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**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

_____	)	
In re:	)	Chapter 11
	)	
CELSIUS NETWORK LLC, <i>et al.</i> , <sup>1</sup>	)	Case No. 22-10964 (MG)
	)	
Debtors.	)	(Jointly Administered)
_____	)	

**NOTICE OF THIRD INTERIM FEE APPLICATION**

**TO:** The Debtors; counsel to the Debtors; the U.S. Trustee; the Fee Examiner; counsel to the Fee Examiner; and all parties requesting notice pursuant to Bankruptcy Rule 2002.<sup>2</sup>

**PLEASE TAKE NOTICE** that Perella Weinberg Partners LP has filed the attached *Third Interim Fee Application of Perella Weinberg Partners LP for Compensation for Services Rendered and Reimbursement of Expenses as Investment Banker for the Official Committee of Unsecured Creditors of Celsius Network LLC, et al., for the Period from March 1, 2023 through June 30, 2023* (the “**Application**”).

**PLEASE TAKE FURTHER NOTICE** that, if any party other than the U.S. Trustee or the Fee Examiner wishes to file a response or objection to the Application, any such responses or objections must be filed on or before **September 5, 2023 at 12:00 p.m. (Prevailing Eastern Time)**. At the same time, you must serve a copy of the objection or response on the undersigned attorneys.

**PLEASE TAKE FURTHER NOTICE** that the U.S. Trustee and the Fee Examiner shall be entitled to review, and potentially object to, the Application by a later date pursuant to the fee review schedule set forth in the *Amended Order Appointing Independent Fee Examiner and*

<sup>1</sup> The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor’s federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); Celsius US Holding LLC (7956); GK8 USA LLC (9450); GK8 Ltd. (1209); and GK8 UK Limited (0893). The location of Debtor Celsius Network LLC’s principal place of business and the Debtors’ service address in these Chapter 11 Cases is 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030.

<sup>2</sup> Capitalized terms used, but not defined, in this notice shall have the meaning ascribed to them in the attached Application.

*Establishing Related Procedures for the Review of Fee Applications of Retained Professionals*  
[Docket No. 1746] or otherwise.

**PLEASE TAKE FURTHER NOTICE** that if any objections are timely filed in accordance with this Notice, a hearing on the Application will be held at a date and time convenient to the Court.

**PLEASE TAKE FURTHER NOTICE THAT IF YOU FAIL TO RESPOND IN ACCORDANCE WITH THIS NOTICE, THE COURT MAY GRANT THE RELIEF REQUESTED BY THE APPLICATION WITHOUT FURTHER NOTICE OR HEARING.**

Dated: August 14, 2023  
New York, New York

Respectfully submitted,

/s/ Kevin Cofsky

Kevin Cofsky

Partner

Perella Weinberg Partners LP

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

	)	
In re:	)	Chapter 11
	)	
CELSIUS NETWORK LLC, <i>et al.</i> , <sup>1</sup>	)	Case No. 22-10964 (MG)
	)	
Debtors.	)	(Jointly Administered)
	)	

**COVERSHEET FOR THIRD INTERIM FEE APPLICATION OF  
PERELLA WEINBERG PARTNERS LP FOR COMPENSATION FOR SERVICES  
RENDERED AND REIMBURSEMENT OF EXPENSES AS INVESTMENT BANKER  
FOR THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS OF  
CELSIUS NETWORK, LLC, *ET AL.*, FOR THE PERIOD OF  
MARCH 1, 2023 THROUGH JUNE 30, 2023**

<b>Name of Applicant:</b>	Perella Weinberg Partners LP
<b>Name of Client:</b>	Official Committee of Unsecured Creditors
<b>Petition Date:</b>	July 13, 2022
<b>Retention Date:</b>	October 18, 2022, effective as of August 2, 2022
<b>Date of Order Approving Retention:</b>	October 18, 2022 [Docket No. 1096]
<b>Time Period Covered by Application:</b>	March 1, 2023 through June 30, 2023
<b>Total Fees Requested in This Application:</b>	\$400,000
<b>Total Expenses Requested in This Application:</b>	\$49,719.49
<b>Total Fees and Expenses Requested in This Application:</b>	\$449,719.49

<sup>1</sup> The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor's federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); Celsius US Holding LLC (7956); GK8 USA LLC (9450); GK8 Ltd. (1209); and GK8 UK Limited (0893). The location of Debtor Celsius Network LLC's principal place of business and the Debtors' service address in these Chapter 11 Cases is 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030.

**Summary of Monthly Fee Statements for Third Interim Period**

<b>Dated Filed &amp; Docket No.</b>	<b>Statement Period</b>	<b>Total Requested Fees (100%)</b>	<b>Interim Fees Paid (80%)</b>	<b>Fee Holdback (20%)</b>	<b>Total Expenses Requested (100%)</b>	<b>Interim Expenses Paid (100%)</b>
8/14/2023  Docket No. 3282	March 1 <sup>st</sup> , 2023 – March 31 <sup>st</sup> , 2023	\$100,000	\$0	\$20,000	\$5,664.56	\$0
8/14/2023  Docket No. 3283	April 1 <sup>st</sup> , 2023 – April 30 <sup>th</sup> , 2023	\$100,000	\$0	\$20,000	\$26,642.31	\$0
8/14/2023  Docket No. 3284	May 1 <sup>st</sup> , 2023 – May 31 <sup>st</sup> , 2023	\$100,000	\$0	\$20,000	\$13,664.12	\$0
8/14/2023  Docket No. 3285	June 1 <sup>st</sup> , 2023 – June 30 <sup>th</sup> , 2023	\$100,000	\$0	\$20,000	\$3,748.50	\$0

**Prior Orders Allowing Interim Compensation and Expenses**

- *Omnibus Order Granting Applications for Allowance of Compensation for Professional Services Rendered and Reimbursement of Expenses for the First Interim Compensation Period from July 13, 2022 Through October 31, 2022 [Docket No. 2523]*
- *Second Omnibus Order Granting Applications for Allowance of Compensation for Professional Services Rendered and Reimbursement of Expenses for the First and Second Interim Compensation Periods from July 13, 2022 Through October 31, 2022 and November 1, 2022 through February 28, 2023 [Docket No. 3055]*

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

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In re:

CELSIUS NETWORK LLC, *et al.*,<sup>1</sup>

Debtors.

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)  
) Chapter 11  
)

) Case No. 22-10964 (MG)  
)

) (Jointly Administered)  
)

**THIRD INTERIM FEE APPLICATION OF PERELLA WEINBERG PARTNERS LP  
FOR COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF  
EXPENSES AS INVESTMENT BANKER FOR THE OFFICIAL COMMITTEE OF  
UNSECURED CREDITORS OF CELSIUS NETWORK LLC., *ET AL.*, FOR THE  
PERIOD OF MARCH 1, 2023 THROUGH JUNE 30, 2023**

Perella Weinberg Partners LP (“**PWP**”), investment banker for the Official Committee of Unsecured Creditors (the “**Committee**”) in the above-captioned chapter 11 cases (the “**Chapter 11 Cases**”), hereby files its Application<sup>2</sup> for allowance of reasonable compensation for services rendered and reimbursement of actual and necessary expenses incurred on behalf of the Committee in the aggregate amount of \$449,719.49 for the period March 1, 2023 through June 30, 2023 (the “**Interim Fee Period**”), inclusive of the aggregate holdback amounts for the Interim Fee Period. In support of this Application, PWP respectfully represents as follows:

**JURISDICTION, VENUE, AND STATUTORY PREDICATES**

1. This Court has jurisdiction to consider this matter pursuant to 28 U.S.C. §§ 157 and

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<sup>1</sup> The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor’s federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); Celsius US Holding LLC (7956); GK8 USA LLC (9450); GK8 Ltd. (1209); and GK8 UK Limited (0893). The location of Debtor Celsius Network LLC’s principal place of business and the Debtors’ service address in these Chapter 11 Cases is 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030.

<sup>2</sup> Capitalized terms not defined herein shall have the meaning ascribed to such terms in the Notice of Third Interim Fee Application attached hereto.

1334. This matter is a core proceeding within the meaning of 28 U.S.C. § 157(b)(2). Venue before this Court is proper pursuant to 28 U.S.C. §§ 1408 and 1409.

2. The statutory bases for the relief requested herein are sections 328, 330, 331, and 1103 of title 11 of the United States Code (the “**Bankruptcy Code**”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), Rule 2016-1(a) of the Local Rules of Bankruptcy Practice and Procedure for the United States Bankruptcy Court for the Southern District of New York (the “**Local Rules**”), General Order M-447, and the *Amended Guidelines for Fees and Disbursements for Professionals in Southern District of New York Bankruptcy Cases pursuant to Local Rule 2016-1(a) (as updated June 17, 2013)* (the “**Local Guidelines**”). Attached hereto as **Exhibit A** is a certification regarding compliance with the Local Guidelines.

### **BACKGROUND**

3. On July 13, 2022, Celsius Network LLC and certain affiliates (collectively, the “**Debtors**”) each commenced with this Court a voluntary case under chapter 11 of the Bankruptcy Code, and, on December 7, 2022, GK8 Ltd., GK8 USA LLC, and GK8 UK Limited each commenced voluntary chapter 11 cases with this Court. The Chapter 11 Cases are being jointly administered for procedural purposes only pursuant to Bankruptcy Rule 1015(b). The Debtors continue to operate their businesses and manage their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. No trustee has been appointed in these Chapter 11 Cases.

4. On July 27, 2022, the Office of the United States Trustee for Region 2 (the “**U.S. Trustee**”) appointed the Committee, which is comprised of seven members, each of whom holds crypto (or digital) assets through the Celsius platform. [Docket No. 241]. The Committee’s goal is to maximize the recoveries of account holders and unsecured creditors, as more fully stated in *The*

*Official Committee of Unsecured Creditors' Statement Regarding These Chapter 11 Cases.* [Docket No. 390]. On September 14, 2022, the Court entered an order approving the appointment of Shoba Pillay as examiner pursuant to section 1104(d) of the Bankruptcy Code. [Docket No. 923]. On October 20, 2022, the Court entered an order appointing the Hon. Christopher Sontchi as fee examiner (the “**Fee Examiner**”) pursuant to section 105(a) of the Bankruptcy Code. [Docket No. 1151], later amended at [Docket No. 1746].

5. By order entered on October 18, 2022 [Docket No. 1096] (the “**Retention Order**”), the Court approved the retention application and authorized the Committee to retain PWP, effective as of August 2, 2022, to serve as its investment banker in these Chapter 11 Cases. The Retention Order modifies certain timekeeping and other requirements for PWP “such that PWP (a) shall be permitted to keep professional time records in half-hour (0.50) increments; (b) shall not be required to provide or conform to any schedule of hourly rates; and (c) shall be permitted to maintain time records of its services rendered for the Committee, setting forth, in summary format, a description of the services rendered and the professionals rendering such services.” Retention Order ¶ 10.

### **SUMMARY OF MONTHLY STATEMENTS**

6. On June 8, 2022, the Court entered the *First Amended Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief* [Docket No. 2779] (the “**Interim Compensation Procedures Order**”). Pursuant to the Interim Compensation Procedures Order, PWP is authorized to file and serve monthly fee statements (“**Monthly Statements**”) on the Monthly Fee Statement Recipients (as defined in the Interim Compensation Procedures Order). If no objections are raised prior to the expiration of the applicable objection deadline established by the Interim Compensation Procedures Order, the Debtors are authorized to pay 80% of the fees and 100% of the expenses

identified in such Monthly Statements.

7. PWP filed the following Monthly Statements during the Interim Fee Period:

Dated Filed & Docket No.	Statement Period	Total Requested Fees (100%)	Interim Fees Paid (80%)	Fee Holdback (20%)	Total Expenses Requested (100%)	Interim Expenses Paid (100%)
8/14/2023 Docket No. 3282	March 1 <sup>st</sup> , 2023 – March 31 <sup>st</sup> , 2023	\$100,000	\$0	\$20,000	\$5,664.56	\$0
8/14/2023 Docket No. 3283	April 1 <sup>st</sup> , 2023 – April 30 <sup>th</sup> , 2023	\$100,000	\$0	\$20,000	\$26,642.31	\$0
8/14/2023 Docket No. 3284	May 1 <sup>st</sup> , 2023 – May 31 <sup>st</sup> , 2023	\$100,000	\$0	\$20,000	\$13,664.12	\$0
8/14/2023 Docket No. 3285	June 1 <sup>st</sup> , 2023 – June 30 <sup>th</sup> , 2023	\$100,000	\$0	\$20,000	\$3,748.50	\$0

8. PWP has not received any disbursements from the Debtors on account of the Monthly Statements during the Interim Fee Period. The Monthly Statements submitted by PWP are subject to a 20% holdback as provided for in the Interim Compensation Procedures Order. The aggregate amount of PWP's holdback during the Interim Fee Period is \$80,000.

**SUMMARY OF PROFESSIONAL COMPENSATION  
AND REIMBURSEMENT OF EXPENSES REQUESTED BY THIS APPLICATION**

9. By this Application, PWP seeks interim allowance and award of compensation for the professional services rendered by PWP as investment banker for the Committee during the Interim Fee Period with regard to (i) PWP's monthly fees in the aggregate amount of \$400,000.00 and (ii) expenses in the aggregate amount of \$49,719.49, representing actual and necessary expenses incurred by PWP during the Interim Fee Period in connection with rendering such



services. [During the Interim Fee Period, PWP has not written off any fees or expenses].

10. In accordance with the Retention Order, PWP has maintained computerized records of the time spent by PWP professionals in providing restructuring investment banking services to the Committee during the Interim Fee Period. Attached hereto as **Exhibit B** is a schedule of the total amount of hours spent by PWP professionals under each of PWP's internal project categories during the Interim Fee Period. Attached hereto as **Exhibit C** are the time records maintained by PWP professionals during the Interim Fee Period. Attached hereto as **Exhibit D** are invoices detailing the expenses PWP incurred in connection with its services during the Interim Fee Period.

11. On August 13, 2023, the Application was shared with the Committee before filing. PWP will consider any objections or comments from the Committee or the Debtors before agreeing to an allowed amount of fees and expenses with the Fee Examiner appointed in the Chapter 11 Cases.

**SUMMARY OF SERVICES RENDERED  
DURING THE SECOND INTERIM FEE PERIOD**

12. All services for which PWP requests compensation were performed during the Interim Fee Period on behalf of the Committee. During the Interim Fee Period, PWP performed extensive services on behalf of the Committee, which PWP organized by project categories. Those services included, but were not limited to, the following:

- a. **Due Diligence, Operations, Business Plan, and Strategy.** The services rendered in this category during the Interim Fee Period include time spent by PWP in analyzing the Debtors' operations, business plan and strategy. In addition, it includes time spent conducting analyses on numerous chapter 11 plan proposals, term sheets, settlements, and business cases. In connection with its due diligence, PWP met with members of the Debtors' management on multiple occasions, and reviewed and conducted several site visits relating to the Debtors' mining operations. PWP also requested, reviewed, and analyzed numerous documents and other materials provided by the Debtors and their professional advisors regarding the Debtors' operations, assets, financial performance, and employees. In addition, this category includes time spent by

PWP: (a) conducting financial analysis on the Debtors' business plan, including reviewing and analyzing key operational and financing assumptions in the business plan; (b) assisting in the development of alternative business cases for the Debtors; (c) assisting the Debtors in navigating multiple issues that arose during the Interim Fee Period; (d) evaluating potential recoveries to the Debtors' creditors based on various scenarios; (e) building and analyzing models relating to settlements between the Borrow and Earn classes (as those terms are defined in the *Debtors' Second Revised Joint Chapter 11 Plan of Reorganization* [Docket No. 3116]) ; and (f) analyzing and comparing various plan bid proposals. PWP expended 256.0 hours of professional time to provide such services.

- b. **General Committee Administration.** The services rendered in this category during the Interim Fee Period include time spent by PWP preparing for and engaging in extensive communications with the Committee's attorneys, financial advisors, and members regarding the Chapter 11 Cases and related developments, as well as associated analyses performed by PWP. These communications included recurring Committee and mining sub-committee meetings where key diligence findings, updates, and recommendations were provided on business and financial issues, activities and plan negotiations. PWP expended 316.0 hours of professional time to provide such services.
- c. **Correspondence with Debtor and Advisors.** The services rendered in this category during the Interim Fee Period include time spent by PWP engaging in extensive communications and attending frequent meetings with: (a) the Debtors; and (b) the financial and legal advisors for the Debtors and other parties. This category also includes various discussions regarding the Debtors and their business plan, financing, and plan bidding processes. In addition, this category includes time spent reviewing analyses with the Debtors' professionals on chapter 11 plan structures and settlements. PWP expended 205.5 hours of professional time to provide such services.
- d. **Correspondence with Third-Parties.** The services rendered in this category during the Interim Fee Period include time spent by PWP engaging in extensive communications and attending frequent meetings with creditors and other parties in the Chapter 11 Cases, including with respect to evaluating interest in the sale or financing of some or all of the Debtors' assets. In addition, this category includes time spent discussing and negotiating with potential chapter 11 plan sponsors and ad hoc groups with respect to analyzing settlements and chapter 11 plan structures. This category also includes time spent facilitating interest regarding chapter 11 plan processes, progressing feedback, and providing updates to help facilitate prospective plan sponsors' diligence and analysis. PWP expended 289.5 hours of professional time to provide such services.
- e. **Court Administration.** The services rendered in this category during the Interim Fee Period include time spent by PWP attending court hearings in the

Chapter 11 Cases on behalf of the Committee, including Court hearings on March 3<sup>rd</sup>, March 21<sup>st</sup>, March 23<sup>rd</sup>, April 18<sup>th</sup>, May 17<sup>th</sup>, and June 28<sup>th</sup>, 2023. Additionally, this includes time spent during the in-person portion of the auction for the Debtors' assets that took place from April 25<sup>th</sup>, 2023 through May 5<sup>th</sup>, 2023, which included multiple negotiations and meetings as well as live analysis to analyze various proposals and scenarios. PWP expended 339.5 hours of professional time to provide such services.

13. Although PWP, in line with market convention and the Retention Order, does not bill by the hour, PWP has kept track of its post-petition time in half-hour increments. Such time records are attached hereto as **Exhibit C**. During the Interim Fee Period, PWP professionals spent approximately 1,406.5 hours providing investment banking services to the Committee.

14. The fees charged by PWP have been billed in accordance with the Retention Order and PWP's engagement letter with the Committee and are comparable to those fees charged by PWP for professional services rendered in connection with similar chapter 11 cases and non-bankruptcy matters. PWP submits that such fees are reasonable based upon the customary compensation charged by similarly skilled practitioners in comparable bankruptcy cases and non-bankruptcy matters in the competitive national investment banking market.

15. There is no agreement or understanding between PWP and any other person, other than partners of the firm, for the sharing of compensation to be received for services rendered in these Chapter 11 Cases.

**THE REQUESTED COMPENSATION SHOULD BE ALLOWED**

16. The Retention Order approved PWP's compensation under section 328(a) of the Bankruptcy Code, and not subject to the standard of review under section 330 of the Bankruptcy Code as to all parties except the Court and the U.S. Trustee, which retained the right to review PWP's compensation based on the reasonableness standard of section 330. Retention Order ¶ 8.

17. Section 330 of the Bankruptcy Code provides for the award of compensation to professionals. Section 330, by its terms, is "subject to" the provisions of section 328 of the

Bankruptcy Code. Pursuant to section 328(a) of the Bankruptcy Code, the Committee:

[M]ay employ or authorize the employment of a professional person under section 327 . . . of [the Bankruptcy Code] on any reasonable terms and conditions of employment, including on a retainer, on an hourly basis, on a fixed or percentage fee basis, or on a contingent fee basis. Notwithstanding such terms and conditions, the court may allow compensation different from the compensation provided under such terms and conditions after the conclusion of such employment, if such terms and conditions prove to have been improvident in light of developments not capable of being anticipated at the time of the fixing of such terms and conditions.

11 U.S.C. § 328(a). Accordingly, section 328(a) of the Bankruptcy Code permits the compensation of professionals, including investment bankers, on flexible terms that reflect the nature of their services and prevailing market conditions for those services.

18. If a court has entered an order authorizing a professional's employment that "expressly and unambiguously state[s] specific terms and conditions (e.g., specific hourly rates or contingency fee arrangements) that are being approved pursuant to the first sentence of Section 328(a)," the court is constrained to apply only the "improvident" standard of section 328(a) in any later review of such professional's requested compensation. *Zolfo, Cooper & Co. v. SunbeamOster Co., Inc.*, 50 F.3d 253, 261 (3d Cir. 1995).

19. Under the section 328(a) standard, a bankruptcy court wishing to render a previously-approved fee arrangement "improvident" must find that there have been "developments not capable of being anticipated at the time of the fixing of the terms and conditions" of the engagement. 11 U.S.C. § 328(a). It is not enough that developments in a case are simply unforeseen. *See In re Smart World Technologies, LLC*, 383 B.R. 869, 874 (Bankr. S.D.N.Y. 2008).

20. PWP respectfully submits that: (i) its professional services during the Interim Fee Period were necessary and appropriate and substantially benefited the Debtors' estates; (ii) the compensation requested in this Application is in accordance with the terms of the Engagement

Letter as approved by the Retention Order pursuant to section 328(a) of the Bankruptcy Code; and (iii) no unforeseeable developments have arisen during the Chapter 11 Cases that would render the approval of PWP's fees to have been "improvident" within the meaning of section 328(a) of the Bankruptcy Code.

21. Accordingly, PWP requests that the Court allow PWP compensation and reimbursement of expenses in the amounts set forth herein. To the extent that any amounts for fees or expenses related to the Interim Fee Period were not processed prior to the preparation of this Application, PWP reserves the right to request additional compensation for such services and reimbursement of such expenses in a future application.

### **NOTICE**

22. PWP will provide notice of this Application to the following parties or their respective counsel: (a) the U.S. Trustee; (b) the Debtors; (c) the holders of the 50 largest unsecured claims against the Debtors (on a consolidated basis); (d) the United States Attorney's Office for the Southern District of New York; (e) the Internal Revenue Service; (f) the offices of the attorneys general in the states in which the Debtors operate; (g) the Securities and Exchange Commission; (h) the Fee Examiner; and (i) any party that has requested notice pursuant to Bankruptcy Rule 2002.

23. PWP submits that, in light of the nature of the relief requested, no other or further notice need be given.

### **CONCLUSION**

24. PWP respectfully requests that the Court enter an order (i) authorizing the interim allowance of compensation for professional services rendered during the Interim Fee Period and reimbursement of actual and necessary expenses incurred in the aggregate amount of \$449,719.49, consisting of \$400,00.00 in fees, representing 100% of fees incurred during the Interim Fee Period,

and reimbursement of \$49,719.49 in expenses, representing 100% of actual and necessary expenses incurred during the Interim Fee Period, (ii) providing that the allowance of such compensation for professional services rendered and reimbursement of actual and necessary expenses incurred be without prejudice to PWP's right to seek additional compensation for services rendered and expenses incurred during the Interim Fee Period which were not processed at the time of the filing of this Application, (iii) directing payment by the Debtors of the difference between the amounts allowed and any amounts previously paid by the Debtors pursuant to the Interim Compensation Procedures Order, and (iv) granting such other or further relief as the Court deems just and proper.

Dated: August 14, 2023  
New York, New York

Respectfully submitted,

/s/ Kevin Cofsky

Kevin Cofsky

Partner

Perella Weinberg Partners LP

**EXHIBIT A**

**Guidelines Certification**

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

	)	
In re:	)	Chapter 11
	)	
CELSIUS NETWORK LLC, <i>et al.</i> , <sup>1</sup>	)	Case No. 22-10964 (MG)
	)	
Debtors.	)	(Jointly Administered)
	)	

**CERTIFICATION UNDER GUIDELINES FOR FEES AND DISBURSEMENTS  
FOR PROFESSIONALS IN RESPECT OF THE THIRD INTERIM FEE APPLICATION  
OF PERELLA WEINBERG PARTNERS LP FOR COMPENSATION FOR  
PROFESSIONAL SERVICES RENDERED AND REIMBURSEMENT OF  
EXPENSES INCURRED AS INVESTMENT BANKER FOR THE  
OFFICIAL COMMITTEE OF UNSECURED CREDITORS FROM  
MARCH 1, 2023 TO AND INCLUDING JUNE 30, 2023**

I, Kevin Cofsky, hereby certify that:

1. I am a partner with Perella Weinberg Partners LP (“PWP”), which serves as investment banker for the Committee in the Chapter 11 Cases of the Debtors.<sup>2</sup>

2. This certification is made in respect of PWP’s compliance with the Local Guidelines in connection with the Application attached hereto filed contemporaneously herewith for interim compensation and reimbursement of expenses for the period commencing March 1, 2023 through and including June 30, 2023. The information in this certification is true and correct to the best of my knowledge, information, and belief.

3. In respect of Section B.1 of the Local Guidelines, I certify that:

a. I have read the Application;

<sup>1</sup> The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor’s federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); Celsius US Holding LLC (7956); GK8 USA LLC (9450); GK8 Ltd. (1209); and GK8 UK Limited (0893). The location of Debtor Celsius Network LLC’s principal place of business and the Debtors’ service address in these Chapter 11 Cases is 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030.

<sup>2</sup> Capitalized terms used, but not defined, shall have the meaning ascribed to them in the attached Application.



- b. To the best of my knowledge, information, and belief formed after reasonable inquiry, the fees and expenses sought fall within the Local Guidelines, except as specifically noted in this certification and described in the Application;
- c. Except to the extent that fees or disbursements are prohibited by the Local Guidelines, the fees and disbursements sought by the Application are billed at rates and in accordance with practices customarily employed by PWP and generally accepted by PWP's clients; and
- d. In providing any reimbursable service, PWP did not make a profit on such service, whether performed by PWP in-house or through a third party.

4. I certify that PWP has complied with the notice provisions of the Interim Compensation Procedures Order with respect to notice of its Monthly Statements of fees and disbursements and this Application.

Dated: August 14, 2023

/s/ Kevin Cofsky  
Kevin Cofsky  
Partner  
Perella Weinberg Partners LP

**EXHIBIT B**

**Project Summary**

<b>Project Category</b>	<b>Hours</b>
General Committee Administration	316.0
Correspondence with Debtor and Advisors	205.5
Correspondence with Third-Parties	289.5
Due Diligence, Operations, Business Plan, and Strategy	256.0
Court Administration	339.5
<b>Grand Total</b>	<b>1,406.5</b>

**EXHIBIT C**

**Time Records**

**Celsius Networks****Hours Summary***Strictly Private & Confidential*

Category	Hours								
	Restructuring						Crypto		Grand Total
	Kevin Cofsky (Partner)	Matt Rahmani (Exec Director)	Sean Eghlimi (Associate)	Ryan Moon (Associate)	Sam Saferstein (Analyst)	RX Sub-Total	Emmanuel Aidoo (Exec Director)	Crypto Sub- Total	
General Committee Administration	54.5	64.5	7.5	62.0	72.0	260.5	55.5	55.5	316.0
Correspondence with Debtor and Advisors	40.0	42.5	4.5	38.0	44.5	169.5	36.0	36.0	205.5
Correspondence with Third-Parties	56.5	59.0	7.5	51.5	61.5	236.0	53.5	53.5	289.5
Due Diligence, Operations, Business Plan, and Strategy	41.5	53.5	8.0	48.5	62.0	213.5	42.5	42.5	256.0
Court Administration	64.0	71.0	1.5	69.5	71.0	277.0	62.5	62.5	339.5
<b>Total Hours</b>	<b>256.5</b>	<b>290.5</b>	<b>29.0</b>	<b>269.5</b>	<b>311.0</b>	<b>1,156.5</b>	<b>250.0</b>	<b>250.0</b>	<b>1,406.5</b>

**Celsius Networks**

Kevin Cofsky (Partner)

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**Kevin Cofsky (Partner) - Case Hours Summary**

<b>Categories</b>	<b>Hours</b>
General Committee Administration	54.5
Correspondence with Debtor and Advisors	40.0
Correspondence with Third-Parties	56.5
Due Diligence, Operations, Business Plan, and Strategy	41.5
Court Administration	64.0
<b>Total</b>	<b>256.5</b>

**Case Hours Detail**

<b>Date</b>	<b>Day</b>	<b>Hours</b>	<b>Activity</b>	<b>Category</b>
03/01/23	Wednesday	1.0	Discussion with Centerview re: loan book analysis	Correspondence with Debtor and Advisors
03/01/23	Wednesday	1.0	Discussion with K&E, Centerivew, and Kirkland re: potential settlement	Correspondence with Debtor and Advisors
03/01/23	Wednesday	1.0	Internal Discussion re: loan analysis	Due Diligence, Operations, Business Plan, and Strategy
03/02/23	Thursday	1.0	Build Analysis on Loan Settlement	Due Diligence, Operations, Business Plan, and Strategy
03/02/23	Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
03/06/23	Monday	2.0	Discussion with Debtors' Advisors and UCC Advisors' with Counterparty re: Plan	Correspondence with Third-Parties
03/06/23	Monday	0.5	Internal Discussion re: plan proposal	Due Diligence, Operations, Business Plan, and Strategy
03/07/23	Tuesday	3.0	Discussion with UCC Members, W&C, and M3 re: Plan Updates	General Committee Administration
03/08/23	Wednesday	1.0	Internal Discussion re: plan proposal / updates	Due Diligence, Operations, Business Plan, and Strategy
03/08/23	Wednesday	1.5	Celsius Court Hearing Line	Court Administration
03/08/23	Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
03/08/23	Wednesday	1.0	Discussion with Debtors' Advisors and UCC Advisors' with Counterparty re: Loan settlement	Correspondence with Third-Parties

**Celsius Networks**

Kevin Cofsky (Partner)

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03/09/23 Thursday	1.5	Internal Discussion re: Loan Settlement Analysis / Plan Proposals	Due Diligence, Operations, Business Plan, and Strategy
03/09/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
03/09/23 Thursday	0.5	Discussion with Debtors' Advisors and UCC Advisors re: Plan Proposals	Correspondence with Debtor and Advisors
03/10/23 Friday	1.0	Discussion with UCC Members, W&C, and M3 re: Preferred Equity	General Committee Administration
03/10/23 Friday	1.0	Discussion with Debtors' Advisors and UCC Advisors' with Counterparty re: Plan	Correspondence with Third-Parties
03/12/23 Sunday	0.5	Discussion with UCC Advisors re: Plan Discussions	General Committee Administration
03/13/23 Monday	1.0	Discussion with Debtors' Advisors and UCC Advisors' with Counterparty re: Loan settlement	Correspondence with Third-Parties
03/13/23 Monday	1.0	Discussion with UCC Advisors' with Counterparty re: Plan	Correspondence with Third-Parties
03/14/23 Tuesday	2.5	Discussion with UCC Members, W&C, and M3 re: Case Updates	General Committee Administration
03/14/23 Tuesday	2.5	Discussion with Debtors' Advisors and UCC Advisors' with Counterparty re: Plan Proposal	Correspondence with Third-Parties
03/15/23 Wednesday	2.0	Discussion with Debtors' Advisors and UCC Advisors' with Counterparty re: Plan Proposal	Correspondence with Third-Parties
03/15/23 Wednesday	1.0	Internal Discussion re: plan proposal / loan settlement	Due Diligence, Operations, Business Plan, and Strategy
03/15/23 Wednesday	1.0	Build on Loan Analysis	Due Diligence, Operations, Business Plan, and Strategy
03/16/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
03/17/23 Friday	1.0	Internal Review of Loan Analysis Materials	Due Diligence, Operations, Business Plan, and Strategy
03/17/23 Friday	1.0	Internal Discussion: Plan Proposal	Due Diligence, Operations, Business Plan, and Strategy

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03/17/23 Friday	1.0	Discussion with UCC Advisors and Co-Chairs re: Loan Settlement	General Committee Administration
03/18/23 Saturday	1.0	Discussion with UCC Advisors and Co-Chairs re: Loan Settlement	General Committee Administration
03/19/23 Sunday	1.0	Internal Discussion re: loan analysis	Due Diligence, Operations, Business Plan, and Strategy
03/19/23 Sunday	1.0	Discussion with Debtors' Advisors and UCC Advisors' re: Loan Settlement	Correspondence with Debtor and Advisors
03/19/23 Sunday	1.5	Discussion with Debtors' Advisors and UCC Advisors' with Party re: Loan Settlement	Correspondence with Third-Parties
03/19/23 Sunday	0.5	Follow-up Discussion with UCC Advisors re: Loan Settlement	General Committee Administration
03/20/23 Monday	0.5	Discussion with UCC Advisors' & Co-Chair re: Plan Negotiations	General Committee Administration
03/20/23 Monday	0.5	Follow-Up Discussion with UCC Advisors' & Co-Chair re: Plan Negotiations	General Committee Administration
03/19/23 Sunday	2.0	Create new loan model analysis	Due Diligence, Operations, Business Plan, and Strategy
03/21/23 Tuesday	1.0	Discussion with Counterparty re: Plan	Correspondence with Third-Parties
03/21/23 Tuesday	1.0	Court Hearing re: Claims Objections	Court Administration
03/21/23 Tuesday	0.5	Discussion with UCC Advisors and Co-Chairs re: Loan Settlement	General Committee Administration
03/21/23 Tuesday	2.0	Discussion with UCC Members, W&C, and M3 re: loan settlement	General Committee Administration
03/22/23 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
03/22/23 Wednesday	1.0	Discussion with UCC Advisors and Counterparty re: Proposal Diligence	Correspondence with Third-Parties
03/23/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration

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03/23/23 Thursday	1.0	Court Hearing	Court Administration
03/23/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
03/24/23 Friday	1.0	Discussion with UCC Advisors and Counterparty re: Potential Plan	Correspondence with Third-Parties
03/24/23 Friday	1.0	Discussion with Centerview re: Plan Considerations	Correspondence with Debtor and Advisors
03/26/23 Sunday	1.0	Discussion with UCC Advisors and Counterparty re: Potential Plan	Correspondence with Third-Parties
03/26/23 Sunday	1.0	Internal Discussion re: Loan Settlement Analysis	Due Diligence, Operations, Business Plan, and Strategy
03/27/23 Monday	1.0	Discussion with UCC Advisors re: Bids	General Committee Administration
03/27/23 Monday	0.5	Discussion with UCC Advisors and Counterparty re: Potential Plan	Correspondence with Third-Parties
03/29/23 Wednesday	1.5	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
03/29/23 Wednesday	1.0	Discussion with Debtors Advisors and UCC Advisors and Counterparty re: Potential Plan	Correspondence with Third-Parties
03/29/23 Wednesday	1.0	Discussion with UCC Members, W&C, and M3 re: crypto updates	General Committee Administration
03/30/23 Thursday	1.0	Discussion with Debtors Advisors and UCC Advisors and Counterparty re: Plan	Correspondence with Third-Parties
03/30/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
03/30/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
03/31/23 Friday	0.5	Discussion with Debtors Advisors and UCC Advisors and Counterparty re: Plan	Correspondence with Third-Parties
03/31/23 Friday	1.0	Discussion with Debtors Advisors and UCC Advisors and Counterparty re: Plan Proposal	Correspondence with Third-Parties



**Celsius Networks**

Kevin Cofsky (Partner)

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04/02/23 Sunday	1.0	Discussion with Debtors Advisors and UCC Advisors and Counterparty re: Plan Analysis Walkthrough	Correspondence with Third-Parties
04/03/23 Monday	1.0	Internal Discussion Syncining on Workstreams and Analysis	Due Diligence, Operations, Business Plan, and Strategy
04/04/23 Tuesday	2.0	Internal Discussions on Analysis for Plan Proposal Comparisons	Due Diligence, Operations, Business Plan, and Strategy
04/04/23 Tuesday	7.0	Attend Site Visits wih Potential Mining Partners, Celsius Mining, UCC Advisors and UCC members	Correspondence with Third-Parties
04/05/23 Wednesday	1.0	Internal Discussions on Analysis for Plan Proposal Comparisons	Due Diligence, Operations, Business Plan, and Strategy
04/06/23 Thursday	2.0	Develop on plan comparison model	Due Diligence, Operations, Business Plan, and Strategy
04/06/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
04/06/23 Thursday	1.0	Discussion with M3 Partners on Analysis for Plan Proposal Comparison	General Committee Administration
04/06/23 Thursday	1.0	Discussion with UCC Advisors and Counterparty re: Plan Proposal	Correspondence with Third-Parties
04/10/23 Monday	2.0	Internal Discussions on Analysis for Plan Proposal Comparisons	Due Diligence, Operations, Business Plan, and Strategy
04/11/23 Tuesday	1.0	Internal Discussions and Deck Review for Plan Proposal Comparisons	Due Diligence, Operations, Business Plan, and Strategy
04/11/23 Tuesday	1.0	Discussion with Debtors' and UCC Advisors and Mining Counterparty re: contract	Correspondence with Third-Parties
04/11/23 Tuesday	1.0	Discussion with M3, CVP, and A&M re: Mining	Correspondence with Debtor and Advisors
04/11/23 Tuesday	1.0	Discussion with Debtors' and UCC Advisors and Counterpaty re: Tax Considerations for Proposal	Correspondence with Third-Parties
04/12/23 Wednesday	1.0	Discussion with UCC Advisors and Counterparty re: Proposal	Correspondence with Third-Parties
04/12/23 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors

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04/12/23 Wednesday	1.0	Develop on plan comparison model	Due Diligence, Operations, Business Plan, and Strategy
04/13/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
04/13/23 Thursday	1.0	Discussion with Counterparty re: Coin distributions	Correspondence with Third-Parties
04/13/23 Thursday	1.5	Discussion with Debtors' and UCC Advisors and Counterparty re: Proposal	Correspondence with Third-Parties
04/14/23 Friday	0.5	Discussion with Counterparty re: Distribution Mechanics	Correspondence with Third-Parties
04/17/23 Monday	1.0	Discussion with UCC Advisors re: Bids received and UCC Materials	General Committee Administration
04/18/23 Tuesday	1.5	Attendance at Omnibus Hearing	Court Administration
04/18/23 Tuesday	1.0	Discussion with UCC Members, W&C, and M3 re: potential plan sponsor	General Committee Administration
04/18/23 Tuesday	2.5	Discussion with Debtors and UCC Advisors re: Bid Discussion	Correspondence with Debtor and Advisors
04/18/23 Tuesday	1.0	Develop on plan comparison model	Due Diligence, Operations, Business Plan, and Strategy
04/19/23 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
04/19/23 Wednesday	1.0	Discussion with Debtors and UCC Advisors re: Bid Discussion	Correspondence with Debtor and Advisors
04/20/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
04/20/23 Thursday	0.5	Discussion with Debtors and UCC Advisors re: Bid Discussion	Correspondence with Debtor and Advisors
04/20/23 Thursday	0.5	Discussion with Counterpart re: Reference	Correspondence with Third-Parties
04/20/23 Thursday	1.0	Dsiccussion with Debtors and UCC Advisors with Counterparty re: Bid Presentation	Correspondence with Third-Parties

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04/20/23 Thursday	0.5	Discussion with M3 re: Bid Feedback Discussion	General Committee Administration
04/20/23 Thursday	0.5	Discussion with CVP and Counterparty re: Bid Feedback	Correspondence with Third-Parties
04/20/23 Thursday	0.5	Discussion with UCC Members, W&C, and M3 re: status update	General Committee Administration
04/21/23 Friday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
04/21/23 Friday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
04/22/23 Saturday	1.0	Discussion with UCC Advisors and Members with Counterparty re: Bid Proposal	Correspondence with Third-Parties
04/23/23 Sunday	1.0	Discussion with UCC Advisors and Counterparty re: Bid	Correspondence with Third-Parties
04/23/23 Sunday	1.5	Internal Discussion re: Bid Review and Analysis	Due Diligence, Operations, Business Plan, and Strategy
04/23/23 Sunday	1.0	Discussion with UCC Advisors, UCC Members, and Counterparty re: Bid	Correspondence with Third-Parties
04/23/23 Sunday	0.5	Discussion with Debtor and UCC Advisors re: Bid Analysis	Correspondence with Debtor and Advisors
04/24/23 Monday	1.0	Discussion with UCC Advisors re: Auction Preparation	General Committee Administration
04/24/23 Monday	0.5	Discussion with Kirkland & Ellis and UCC Advisors re: Auction Preparation	General Committee Administration
04/24/23 Monday	0.5	Discussion with Debtor and UCC Advisors re: Bid Analysis	General Committee Administration
04/24/23 Monday	1.5	Discussion with UCC Members, W&C, and M3 re: prep for auction	General Committee Administration
04/25/23 Tuesday	7.0	Attendance at Various Meetings and Performance of Associated Analysis at Auction at K&E's Office (with Debtors, UCC, and Qualified Bidder Counterparties)	Court Administration
04/26/23 Wednesday	9.0	Attendance at Various Meetings and Performance of Associated Analysis at Auction at K&E's Office (with Debtors, UCC, and Qualified Bidder Counterparties)	Court Administration

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04/27/23 Thursday	9.0	Attendance at Various Meetings and Performance of Associated Analysis at Auction at K&E's Office (with Debtors, UCC, and Qualified Bidder Counterparties)	Court Administration
04/28/23 Friday	9.0	Attendance at Various Meetings and Performance of Associated Analysis at Auction at K&E's Office (with Debtors, UCC, and Qualified Bidder Counterparties)	Court Administration
04/29/23 Saturday	1.5	Discssion with Debtors Advisors and UCC Advisors and Counterparty re: Bid	Correspondence with Third-Parties
04/30/23 Sunday	1.0	Preparation of Auction Materials and Analysis for UCC Meeting	Due Diligence, Operations, Business Plan, and Strategy
05/03/23 Wednesday	7.0	Attendance at Various Meetings and Performance of Associated Analysis at Auction at K&E's Office (with Debtors, UCC, and Qualified Bidder Counterparties)	Court Administration
05/04/23 Thursday	7.0	Attendance at Various Meetings and Performance of Associated Analysis at Auction at K&E's Office (with Debtors, UCC, and Qualified Bidder Counterparties)	Court Administration
05/05/23 Friday	7.0	Attendance at Various Meetings and Performance of Associated Analysis at Auction at K&E's Office (with Debtors, UCC, and Qualified Bidder Counterparties)	Court Administration
05/08/23 Monday	1.0	Discussion with Debtors Advisors and UCC Advisors and Counteraparty re: Bid proposal	Correspondence with Third-Parties
05/08/23 Monday	0.5	Discussion with M3 re: Bid Comparison and Analysis	General Committee Administration
05/08/23 Monday	0.5	Discussion with M3 re: Bid Comparison and Analysis	General Committee Administration
05/09/23 Tuesday	2.5	Discussion with UCC Members, W&C, and M3 re: Auction process	General Committee Administration
05/10/23 Wednesday	1.5	Discussion with UCC Members, W&C, and M3 re: Auction process	General Committee Administration
05/10/23 Wednesday	0.5	Attendnace at Auction	Court Administration
05/11/23 Thursday	1.0	Discussion with Debtors Advisors and UCC Advisors and Counterparty re: Bid Proposal	Correspondence with Third-Parties
05/11/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
05/11/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors

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05/11/23 Thursday	0.5	Discussion with UCC Members, W&C, and M3 re: Status Update	General Committee Administration
05/13/23 Saturday	3.0	Discussion with Debtors Advisors and UCC Advisor and Counterparty re: Bid Presentation	Correspondence with Third-Parties
05/13/23 Saturday	1.0	Internal Discussion re: UCC Auction Analysis Materials	Due Diligence, Operations, Business Plan, and Strategy
05/13/23 Saturday	2.0	Preparation of Auction Materials and Analysis for UCC Meeting	Due Diligence, Operations, Business Plan, and Strategy
05/15/23 Monday	0.5	Discussion with UCC Advisors re: Catch-Up	General Committee Administration
05/15/23 Monday	2.5	Discussion with UCC Members, W&C, and M3 re: Key case workstreams and plan prep	General Committee Administration
05/16/23 Tuesday	1.0	Discussion with UCC Members, W&C, and M3 re: Auction process and bid comparison	General Committee Administration
05/17/23 Wednesday	1.5	Attendance at Omnibus Hearing	Court Administration
05/17/23 Wednesday	0.5	Discussion with Debtors Advisors and UCC Advisor and Counterparty re: Bid Presentation	Correspondence with Third-Parties
05/18/23 Thursday	1.5	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
05/18/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
05/18/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
05/18/23 Thursday	1.0	Internal Discussion re bids and next steps	Due Diligence, Operations, Business Plan, and Strategy
05/18/23 Thursday	0.5	Discussion with UCC Advisors and Counterparty re: Distributions	Correspondence with Third-Parties
05/18/23 Thursday	1.0	Discussion with UCC Members, W&C, and M3 re: Bid Comparison Diligence and MiningCo strategy	General Committee Administration
05/19/23 Friday	2.0	Discussion with Debtors Advisors and UCC Advisor and Counterparty re: Bid Dilligence	Correspondence with Third-Parties

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05/19/23 Friday	0.5	Discussion with UCC Advisors: Debreif on Bid Feedback	General Committee Administration
05/21/23 Sunday	0.5	Discussion with M3 re: Mining Analysis	General Committee Administration
05/22/23 Monday	1.0	Discussion with Counterparty, Debtors' Advisors and UCC Advisors re: mining partnership	Correspondence with Third-Parties
05/22/23 Monday	1.0	Discussion with Counterparty, Debtors' Advisors, UCC Advisors, and UCC Members re: mining operating model	Correspondence with Third-Parties
05/23/23 Tuesday	1.5	Discussion with Counterparty re: strategic considerations of bid	Correspondence with Third-Parties
05/23/23 Tuesday	1.0	Analysis on Capital Efficiency of NewCo Proposal	Due Diligence, Operations, Business Plan, and Strategy
05/23/23 Tuesday	0.5	Discussion with UCC Advisors re: Follow-up on bid discussions	General Committee Administration
05/23/23 Tuesday	0.5	Discussion with M3 re: Follow-up on bid discussions	General Committee Administration
05/23/23 Tuesday	0.5	Internal Discussion (PWP) re: Follow-up on bid discussions	General Committee Administration
05/24/23 Wednesday	0.5	Discussion with UCC Advisors re: Strategy Discussion / Prep for UCC Meeting	General Committee Administration
05/24/23 Wednesday	2.5	Discussion with UCC Members, W&C, and M3 re: Bid review	General Committee Administration
05/25/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
05/25/23 Thursday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
05/25/23 Thursday	0.5	Discussion with UCC Members, W&C, and M3 re: Status Update	General Committee Administration
05/30/23 Tuesday	2.0	Discussion with Debtors, UCC, and Counterparty re: mining strategy and partnership	Correspondence with Third-Parties
05/31/23 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors

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06/01/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
06/01/23 Thursday	0.5	Discussion with UCC Members, W&C, and M3 re: Status Update	General Committee Administration
06/01/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
06/05/23 Monday	0.5	Discussion with Debtors' Advisors and UCC Advisors re: potential loan settlement	Correspondence with Debtor and Advisors
06/07/23 Wednesday	2.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
06/08/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
06/08/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
06/08/23 Thursday	1.5	Discussion with Counterparty, Debtors' Advisors and UCC Advisors re: potential loan settlement / borrow treatment	Correspondence with Third-Parties
06/09/23 Friday	2.0	Discussion with UCC Advisors and Selendy Gay re: Preferred Equity Litigation	General Committee Administration
06/12/23 Monday	1.0	Discussion with UCC Advisors and Selendy Gay re: Preferred Equity Litigation	General Committee Administration
06/12/23 Monday	1.0	Discussion with UCC Advisors and Selendy Gay re: Preferred Equity Litigation Follow-Up	General Committee Administration
06/12/23 Monday	1.0	Discussion with UCC Members, W&C, and M3 re: Plan Proposal and Excluded Parties Litigation	General Committee Administration
06/13/23 Tuesday	1.0	Internal Discussion re: new loan settlement analysis proposals	Due Diligence, Operations, Business Plan, and Strategy
06/14/23 Wednesday	3.0	Create new loan model analysis	Due Diligence, Operations, Business Plan, and Strategy
06/15/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
06/15/23 Thursday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors

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Kevin Cofsky (Partner)

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06/15/23 Thursday	0.5	Discussion with UCC Members, W&C, and M3 re: Status Update	General Committee Administration
06/15/23 Thursday	2.0	Build on Loan Analysis	Due Diligence, Operations, Business Plan, and Strategy
06/15/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
06/16/23 Friday	0.5	Discussion with UCC Advisors re: Potential Loan Proposal from Counterparty	General Committee Administration
06/20/23 Tuesday	1.0	Discussion with UCC Members, W&C, and M3 re: case updates	General Committee Administration
06/20/23 Tuesday	1.0	Internal Discussion on Loan Analysis / proposal	Due Diligence, Operations, Business Plan, and Strategy
06/20/23 Tuesday	2.0	Develop on loan analysis	Due Diligence, Operations, Business Plan, and Strategy
06/21/23 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
06/22/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
06/22/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
06/22/23 Thursday	0.5	Discussion with UCC Members, W&C, and M3 re: Status Update	General Committee Administration
06/26/23 Monday	0.5	Discussion with Debtors' Advisors and UCC Advisors re: Disclosure Statement exhibits	Correspondence with Debtor and Advisors
06/26/23 Monday	1.0	Review Disclosure statement exhibits	Due Diligence, Operations, Business Plan, and Strategy
06/26/23 Monday	0.5	Discussion with M3 re: Disclosure Statement exhibits / mining valuation	General Committee Administration
06/27/23 Tuesday	1.0	Discussion with UCC Members, W&C, and M3 re: case updates	General Committee Administration
06/28/23 Wednesday	2.0	Celsius Omnibus Court Hearing	Court Administration



**Celsius Networks**

Kevin Cofsky (Partner)

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06/29/23 Thursday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
06/29/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
06/29/23 Thursday	0.5	Discussion with UCC Members, W&C, and M3 re: Status Update	General Committee Administration

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**Celsius Networks**

Matt Rahmani (Exec Director)

*Strictly Private & Confidential***Matt Rahmani (Exec Director) - Case Hours Summary**

<b>Categories</b>	<b>Hours</b>
General Committee Administration	64.5
Correspondence with Debtor and Advisors	42.5
Correspondence with Third-Parties	59.0
Due Diligence, Operations, Business Plan, and Strategy	53.5
Court Administration	71.0
<b>Total</b>	<b>290.5</b>

**Case Hours Detail**

<b>Date</b>	<b>Day</b>	<b>Hours</b>	<b>Activity</b>	<b>Category</b>
03/01/23	Wednesday	1.0	Discussion with Centerview re: loan book analysis	Correspondence with Debtor and Advisors
03/01/23	Wednesday	1.0	Discussion with K&E, Centerivew, and Kirkland re: potential settlement	Correspondence with Debtor and Advisors
03/01/23	Wednesday	1.0	Internal Discussion re: loan analysis	Due Diligence, Operations, Business Plan, and Strategy
03/01/23	Wednesday	2.0	Build Analysis on Loan Settlement	Due Diligence, Operations, Business Plan, and Strategy
03/02/23	Thursday	1.0	Build Analysis on Loan Settlement	Due Diligence, Operations, Business Plan, and Strategy
03/02/23	Thursday	0.5	Internal Discussion on Loan Analysis / proposal	Due Diligence, Operations, Business Plan, and Strategy
03/02/23	Thursday	1.5	Discussion with Debtors' Advisors and UCC Advisors' with Group re: loan Proposal	Correspondence with Third-Parties
03/02/23	Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
03/06/23	Monday	2.0	Discussion with Debtors' Advisors and UCC Advisors' with Counterparty re: Plan	Correspondence with Third-Parties
03/06/23	Monday	0.5	Internal Discussion re: plan proposal	Due Diligence, Operations, Business Plan, and Strategy
03/07/23	Tuesday	3.0	Discussion with UCC Members, W&C, and M3 re: Plan Updates	General Committee Administration

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03/08/23 Wednesday	1.0	Internal Discussion re: plan proposal / updates	Due Diligence, Operations, Business Plan, and Strategy
03/08/23 Wednesday	1.5	Celsius Court Hearing Line	Court Administration
03/08/23 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
03/08/23 Wednesday	1.0	Discussion with Debtors' Advisors and UCC Advisors' with Counterparty re: Loan settlement	Correspondence with Third-Parties
03/09/23 Thursday	1.5	Internal Discussion re: Loan Settlement Analysis / Plan Proposals	Due Diligence, Operations, Business Plan, and Strategy
03/09/23 Thursday	0.5	Review of Loan Settlement Analysis	Due Diligence, Operations, Business Plan, and Strategy
03/09/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
03/09/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
03/09/23 Thursday	0.5	Discussion with Debtors' Advisors and UCC Advisors re: Plan Proposals	Correspondence with Debtor and Advisors
03/10/23 Friday	1.0	Discussion with UCC Members, W&C, and M3 re: Preferred Equity	General Committee Administration
03/10/23 Friday	1.0	Discussion with Debtors' Advisors and UCC Advisors' with Counterparty re: Plan	Correspondence with Third-Parties
03/12/23 Sunday	0.5	Discussion with UCC Advisors re: Plan Discussions	General Committee Administration
03/13/23 Monday	1.0	Discussion with Debtors' Advisors and UCC Advisors' with Counterparty re: Loan settlement	Correspondence with Third-Parties
03/13/23 Monday	1.0	Discussion with UCC Advisors' with Counterparty re: Plan	Correspondence with Third-Parties
03/14/23 Tuesday	2.5	Discussion with UCC Members, W&C, and M3 re: Case Updates	General Committee Administration

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03/14/23 Tuesday	2.5	Discussion with Debtors' Advisors and UCC Advisors' with Counterparty re: Plan Proposal	Correspondence with Third-Parties
03/15/23 Wednesday	2.0	Discussion with Debtors' Advisors and UCC Advisors' with Counterparty re: Plan Proposal	Correspondence with Third-Parties
03/15/23 Wednesday	1.0	Internal Discussion re: plan proposal / loan settlement	Due Diligence, Operations, Business Plan, and Strategy
03/15/23 Wednesday	1.0	Build on Loan Analysis	Due Diligence, Operations, Business Plan, and Strategy
03/16/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
03/16/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
03/17/23 Friday	1.0	Internal Review of Loan Analysis Materials	Due Diligence, Operations, Business Plan, and Strategy
03/17/23 Friday	1.0	Internal Discussion: Loan Settlement	Due Diligence, Operations, Business Plan, and Strategy
03/17/23 Friday	1.0	Internal Discussion: Plan Proposal	Due Diligence, Operations, Business Plan, and Strategy
03/17/23 Friday	1.0	Discussion with UCC Advisors and Co-Chairs re: Loan Settlement	General Committee Administration
03/18/23 Saturday	1.0	Discussion with UCC Advisors and Co-Chairs re: Loan Settlement	General Committee Administration
03/19/23 Sunday	1.0	Internal Discussion re: loan analysis	Due Diligence, Operations, Business Plan, and Strategy
03/19/23 Sunday	1.0	Discussion with M3 re: Loan Settlement Analysis	General Committee Administration
03/19/23 Sunday	0.5	Discussion with Centerview re: Loan settlement analysis	Correspondence with Debtor and Advisors
03/19/23 Sunday	1.0	Discussion with Debtors' Advisors and UCC Advisors' re: Loan Settlement	Correspondence with Debtor and Advisors

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03/19/23 Sunday	1.5	Discussion with Debtors' Advisors and UCC Advisors' with Party re: Loan Settlement	Correspondence with Third-Parties
03/19/23 Sunday	0.5	Follow-up Discussion with UCC Advisors re: Loan Settlement	General Committee Administration
03/20/23 Monday	0.5	Discussion with UCC Advisors' & Co-Chair re: Plan Negotiations	General Committee Administration
03/20/23 Monday	0.5	Follow-Up Discussion with UCC Advisors' & Co-Chair re: Plan Negotiations	General Committee Administration
03/19/23 Sunday	2.0	Create new loan model analysis	Due Diligence, Operations, Business Plan, and Strategy
03/21/23 Tuesday	1.0	Discussion with Counterparty re: Plan	Correspondence with Third-Parties
03/21/23 Tuesday	1.0	Court Hearing re: Claims Objections	Court Administration
03/21/23 Tuesday	0.5	Discussion with UCC Advisors and Co-Chairs re: Loan Settlement	General Committee Administration
03/21/23 Tuesday	2.0	Discussion with UCC Members, W&C, and M3 re: loan settlement	General Committee Administration
03/22/23 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
03/22/23 Wednesday	1.0	Discussion with UCC Advisors and Counterparty re: Proposal Diligence	Correspondence with Third-Parties
03/23/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
03/23/23 Thursday	1.0	Court Hearing	Court Administration
03/23/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
03/24/23 Friday	1.0	Discussion with UCC Advisors and Counterparty re: Potential Plan	Correspondence with Third-Parties

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03/24/23 Friday	1.0	Discussion with Centerview re: Plan Considerations	Correspondence with Debtor and Advisors
03/26/23 Sunday	1.0	Discussion with UCC Advisors and Counterparty re: Potential Plan	Correspondence with Third-Parties
03/26/23 Sunday	1.0	Internal Discussion re: Loan Settlement Analysis	Due Diligence, Operations, Business Plan, and Strategy
03/27/23 Monday	0.5	Discussion with UCC Advisors re: Loan Settlement Analysis	General Committee Administration
03/27/23 Monday	1.0	Discussion with UCC Advisors re: Bids	General Committee Administration
03/27/23 Monday	0.5	Discussion with UCC Advisors and Counterparty re: Potential Plan	Correspondence with Third-Parties
03/29/23 Wednesday	1.5	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
03/29/23 Wednesday	1.0	Discussion with Debtors Advisors and UCC Advisors and Counterparty re: Potential Plan	Correspondence with Third-Parties
03/29/23 Wednesday	1.0	Discussion with UCC Members, W&C, and M3 re: crypto updates	General Committee Administration
03/30/23 Thursday	1.0	Discussion with Debtors Advisors and UCC Advisors and Counterparty re: Plan	Correspondence with Third-Parties
03/30/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
03/30/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
03/31/23 Friday	0.5	Discussion with Debtors Advisors and UCC Advisors and Counterparty re: Plan	Correspondence with Third-Parties
03/31/23 Friday	1.0	Discussion with Debtors Advisors and UCC Advisors and Counterparty re: Plan Proposal	Correspondence with Third-Parties
04/02/23 Sunday	1.0	Discussion with Debtors Advisors and UCC Advisors and Counterparty re: Plan Analysis Walkthrough	Correspondence with Third-Parties

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04/03/23 Monday	1.5	Discussion with W&C and M3 re: Plan Proposals	General Committee Administration
04/03/23 Monday	1.0	Internal Discussion Syncining on Workstreams and Analysis	Due Diligence, Operations, Business Plan, and Strategy
04/03/23 Monday	1.0	Discussion with Celsius Mining and M3 re: Mining Business Plan	Correspondence with Debtor and Advisors
04/04/23 Tuesday	2.0	Internal Discussions on Analysis for Plan Proposal Comparisons	Due Diligence, Operations, Business Plan, and Strategy
04/04/23 Tuesday	3.0	Create and build Plan Comparision Model	Due Diligence, Operations, Business Plan, and Strategy
04/04/23 Tuesday	7.0	Attend Site Visits wih Potential Mining Partners, Celsius Mining, UCC Advisors and UCC members	Correspondence with Third-Parties
04/05/23 Wednesday	1.0	Internal Discussions on Analysis for Plan Proposal Comparisons	Due Diligence, Operations, Business Plan, and Strategy
04/05/23 Wednesday	1.0	Discussion with M3 Partners on Analysis for Plan Proposal Comparison	Due Diligence, Operations, Business Plan, and Strategy
04/05/23 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
04/06/23 Thursday	2.0	Develop on plan comparison model	Due Diligence, Operations, Business Plan, and Strategy
04/06/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
04/06/23 Thursday	1.0	Discussion with M3 Partners on Analysis for Plan Proposal Comparison	General Committee Administration
04/06/23 Thursday	1.0	Discussion with UCC Members, W&C, and M3 re: updates on potential plan sponsors	General Committee Administration
04/06/23 Thursday	1.0	Discussion with UCC Advisors and Counterparty re: Plan Proposal	Correspondence with Third-Parties
04/10/23 Monday	2.0	Internal Discussions on Analysis for Plan Proposal Comparisons	Due Diligence, Operations, Business Plan, and Strategy

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04/10/23 Monday	2.0	Discussions with UCC Advisors on Analysis for Plan Proposal Comparison	General Committee Administration
04/10/23 Monday	1.0	Develop on plan comparison model	Due Diligence, Operations, Business Plan, and Strategy
04/11/23 Tuesday	1.0	Internal Discussions and Deck Review for Plan Proposal Comparisons	Due Diligence, Operations, Business Plan, and Strategy
04/11/23 Tuesday	1.0	Discussion with Debtors' and UCC Advisors and Mining Counterparty re: contract	Correspondence with Third-Parties
04/11/23 Tuesday	1.0	Discussion with M3, CVP, and A&M re: Mining	Correspondence with Debtor and Advisors
04/11/23 Tuesday	1.0	Discussion with Debtors' and UCC Advisors and Counterparty re: Tax Considerations for Proposal	Correspondence with Third-Parties
04/12/23 Wednesday	1.0	Discussion with UCC Advisors and Counterparty re: Proposal	Correspondence with Third-Parties
04/12/23 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
04/12/23 Wednesday	1.0	Develop on plan comparison model	Due Diligence, Operations, Business Plan, and Strategy
04/13/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
04/13/23 Thursday	1.0	Discussion with Counterparty re: Coin distributions	Correspondence with Third-Parties
04/13/23 Thursday	1.5	Discussion with Debtors' and UCC Advisors and Counterparty re: Proposal	Correspondence with Third-Parties
04/14/23 Friday	0.5	Discussion with Counterparty re: Distribution Mechanics	Correspondence with Third-Parties
04/17/23 Monday	1.0	Discussion with UCC Advisors re: Bids received and UCC Materials	General Committee Administration
04/18/23 Tuesday	1.5	Attendance at Omnibus Hearing	Court Administration



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04/18/23 Tuesday	1.0	Discussion with UCC Members, W&C, and M3 re: potential plan sponsor	General Committee Administration
04/18/23 Tuesday	2.5	Discussion with Debtors and UCC Advisors re: Bid Discussion	Correspondence with Debtor and Advisors
04/18/23 Tuesday	1.0	Develop on plan comparison model	Due Diligence, Operations, Business Plan, and Strategy
04/19/23 Wednesday	3.0	Discussion with UCC Members, W&C, and M3 re: bid comparison analysis	General Committee Administration
04/19/23 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
04/19/23 Wednesday	1.0	Discussion with Debtors and UCC Advisors re: Bid Discussion	Correspondence with Debtor and Advisors
04/20/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
04/20/23 Thursday	0.5	Discussion with Debtors and UCC Advisors re: Bid Discussion	Correspondence with Debtor and Advisors
04/20/23 Thursday	0.5	Discussion with Counterparty re: Reference	Correspondence with Third-Parties
04/20/23 Thursday	1.0	Dsicussion with Debtors and UCC Advisors with Counterparty re: Bid Presentation	Correspondence with Third-Parties
04/20/23 Thursday	0.5	Discussion with M3 re: Bid Feedback Discussion	General Committee Administration
04/20/23 Thursday	0.5	Discussion with CVP and Counterparty re: Bid Feedback	Correspondence with Third-Parties
04/20/23 Thursday	0.5	Discussion with UCC Members, W&C, and M3 re: status update	General Committee Administration
04/21/23 Friday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
04/21/23 Friday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors

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04/22/23 Saturday	1.0	Discussion with UCC Advisors and Members with Counterparty re: Bid Proposal	Correspondence with Third-Parties
04/23/23 Sunday	1.0	Discussion with UCC Advisors and Counterparty re: Bid	Correspondence with Third-Parties
04/23/23 Sunday	1.5	Internal Discussion re: Bid Review and Analysis	Due Diligence, Operations, Business Plan, and Strategy
04/23/23 Sunday	1.0	Discussion with UCC Advisors, UCC Members, and Counterparty re: Bid	Correspondence with Third-Parties
04/23/23 Sunday	0.5	Discussion with Debtor and UCC Advisors re: Bid Analysis	Correspondence with Debtor and Advisors
04/24/23 Monday	1.0	Discussion with UCC Advisors re: Auction Preparation	General Committee Administration
04/24/23 Monday	0.5	Discussion with Kirkland & Ellis and UCC Advisors re: Auction Preparation	General Committee Administration
04/24/23 Monday	0.5	Discussion with Debtor and UCC Advisors re: Bid Analysis	General Committee Administration
04/24/23 Monday	1.5	Discussion with UCC Members, W&C, and M3 re: prep for auction	General Committee Administration
04/25/23 Tuesday	7.0	Attendance at Various Meetings and Performance of Associated Analysis at Auction at K&E's Office (with Debtors, UCC, and Qualified Bidder Counterparties)	Court Administration
04/26/23 Wednesday	9.0	Attendance at Various Meetings and Performance of Associated Analysis at Auction at K&E's Office (with Debtors, UCC, and Qualified Bidder Counterparties)	Court Administration
04/27/23 Thursday	9.0	Attendance at Various Meetings and Performance of Associated Analysis at Auction at K&E's Office (with Debtors, UCC, and Qualified Bidder Counterparties)	Court Administration
04/28/23 Friday	9.0	Attendance at Various Meetings and Performance of Associated Analysis at Auction at K&E's Office (with Debtors, UCC, and Qualified Bidder Counterparties)	Court Administration
04/29/23 Saturday	1.5	Discssion with Debtors Advisors and UCC Advisors and Counterparty re: Bid	Correspondence with Third-Parties
04/30/23 Sunday	1.0	Preparation of Auction Materials and Analysis for UCC Meeting	Due Diligence, Operations, Business Plan, and Strategy

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05/01/23 Monday	2.0	Preparation of Auction Materials and Analysis for UCC Meeting	Due Diligence, Operations, Business Plan, and Strategy
05/02/23 Tuesday	1.0	Analysis of MiningCo Financials	Due Diligence, Operations, Business Plan, and Strategy
05/02/23 Tuesday	7.0	Attendance at Various Meetings and Performance of Associated Analysis at Auction at K&E's Office (with Debtors, UCC, and Qualified Bidder Counterparties)	Court Administration
05/03/23 Wednesday	7.0	Attendance at Various Meetings and Performance of Associated Analysis at Auction at K&E's Office (with Debtors, UCC, and Qualified Bidder Counterparties)	Court Administration
05/04/23 Thursday	7.0	Attendance at Various Meetings and Performance of Associated Analysis at Auction at K&E's Office (with Debtors, UCC, and Qualified Bidder Counterparties)	Court Administration
05/05/23 Friday	7.0	Attendance at Various Meetings and Performance of Associated Analysis at Auction at K&E's Office (with Debtors, UCC, and Qualified Bidder Counterparties)	Court Administration
05/08/23 Monday	1.0	Discussion with Debtors Advisors and UCC Advisors and Counterparty re: Bid proposal	Correspondence with Third-Parties
05/08/23 Monday	0.5	Discussion with M3 re: Bid Comparison and Analysis	General Committee Administration
05/08/23 Monday	0.5	Discussion with M3 re: Bid Comparison and Analysis	General Committee Administration
05/09/23 Tuesday	2.5	Discussion with UCC Members, W&C, and M3 re: Auction process	General Committee Administration
05/10/23 Wednesday	1.5	Discussion with UCC Members, W&C, and M3 re: Auction process	General Committee Administration
05/10/23 Wednesday	0.5	Attendance at Auction	Court Administration
05/11/23 Thursday	1.0	Discussion with Debtors Advisors and UCC Advisors and Counterparty re: Bid Proposal	Correspondence with Third-Parties
05/11/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
05/11/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors

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05/11/23 Thursday	0.5	Discussion with UCC Members, W&C, and M3 re: Status Update	General Committee Administration
05/13/23 Saturday	3.0	Discussion with Debtors Advisors and UCC Advisor and Counterparty re: Bid Presentation	Correspondence with Third-Parties
05/13/23 Saturday	1.0	Internal Discussion re: UCC Auction Analysis Materials	Due Diligence, Operations, Business Plan, and Strategy
05/13/23 Saturday	2.0	Preparation of Auction Materials and Analysis for UCC Meeting	Due Diligence, Operations, Business Plan, and Strategy
05/15/23 Monday	0.5	Discussion with UCC Advisors re: Catch-Up	General Committee Administration
05/15/23 Monday	2.5	Discussion with UCC Members, W&C, and M3 re: Key case workstreams and plan prep	General Committee Administration
05/16/23 Tuesday	1.0	Discussion with UCC Members, W&C, and M3 re: Auction process and bid comparison	General Committee Administration
05/17/23 Wednesday	1.5	Attendance at Omnibus Hearing	Court Administration
05/17/23 Wednesday	0.5	Discussion with Debtors Advisors and UCC Advisor and Counterparty re: Bid Presentation	Correspondence with Third-Parties
05/18/23 Thursday	1.5	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
05/18/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
05/18/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
05/18/23 Thursday	1.0	Internal Discussion re bids and next steps	Due Diligence, Operations, Business Plan, and Strategy
05/18/23 Thursday	0.5	Discussion with UCC Advisors and Counterparty re: Distributions	Correspondence with Third-Parties
05/18/23 Thursday	1.0	Discussion with UCC Members, W&C, and M3 re: Bid Comparison Diligence and MiningCo strategy	General Committee Administration

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05/19/23 Friday	2.0	Discussion with Debtors Advisors and UCC Advisor and Counterparty re: Bid Dilligence	Correspondence with Third-Parties
05/19/23 Friday	0.5	Discussion with UCC Advisors: Debreif on Bid Feedback	General Committee Administration
05/21/23 Sunday	0.5	Discussion with M3 re: Mining Analysis	General Committee Administration
05/22/23 Monday	1.0	Discussion with Counterparty, Debtors' Advisors and UCC Advisors re: mining partnership	Correspondence with Third-Parties
05/22/23 Monday	1.0	Discussion with Counterparty, Debtors' Advisors, UCC Advisors, and UCC Members re: mining operating model	Correspondence with Third-Parties
05/23/23 Tuesday	1.5	Discussion with Counterparty re: strategic considerations of bid	Correspondence with Third-Parties
05/23/23 Tuesday	1.0	Analysis on Capital Efficiency of NewCo Proposal	Due Diligence, Operations, Business Plan, and Strategy
05/23/23 Tuesday	1.0	Discussion with Counterparty, Debtors' Advisors and UCC Advisors re: bid considerations	Correspondence with Third-Parties
05/23/23 Tuesday	0.5	Discussion with UCC Advisors re: Follow-up on bid discussions	General Committee Administration
05/23/23 Tuesday	0.5	Discussion with M3 re: Follow-up on bid discussions	General Committee Administration
05/23/23 Tuesday	0.5	Internal Discussion (PWP) re: Follow-up on bid discussions	General Committee Administration
05/24/23 Wednesday	0.5	Discussion with UCC Advisors re: Strategy Discussion / Prep for UCC Meeting	General Committee Administration
05/24/23 Wednesday	2.5	Discussion with UCC Members, W&C, and M3 re: Bid review	General Committee Administration
05/25/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
05/25/23 Thursday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors

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05/25/23 Thursday	0.5	Discussion with UCC Members, W&C, and M3 re: Status Update	General Committee Administration
05/30/23 Tuesday	2.0	Discussion with Debtors, UCC, and Counterparty re: mining strategy and partnership	Correspondence with Third-Parties
05/31/23 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
06/01/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
06/01/23 Thursday	0.5	Discussion with UCC Members, W&C, and M3 re: Status Update	General Committee Administration
06/01/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
06/05/23 Monday	0.5	Discussion with Debtors' Advisors and UCC Advisors re: potential loan settlement	Correspondence with Debtor and Advisors
06/07/23 Wednesday	2.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
06/08/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
06/08/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
06/08/23 Thursday	1.5	Discussion with Counterparty, Debtors' Advisors and UCC Advisors re: potential loan settlement / borrow treatment	Correspondence with Third-Parties
06/09/23 Friday	2.0	Discussion with UCC Advisors and Selendy Gay re: Preferred Equity Litigation	General Committee Administration
06/12/23 Monday	1.0	Discussion with UCC Advisors and Selendy Gay re: Preferred Equity Litigation	General Committee Administration
06/12/23 Monday	1.0	Discussion with UCC Advisors and Selendy Gay re: Preferred Equity Litigation Follow-Up	General Committee Administration
06/12/23 Monday	1.0	Discussion with UCC Members, W&C, and M3 re: Plan Proposal and Excluded Parties Litigation	General Committee Administration

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06/13/23 Tuesday	1.0	Internal Discussion re: new loan settlement analysis proposals	Due Diligence, Operations, Business Plan, and Strategy
06/14/23 Wednesday	3.0	Create new loan model analysis	Due Diligence, Operations, Business Plan, and Strategy
06/15/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
06/15/23 Thursday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
06/15/23 Thursday	0.5	Discussion with UCC Members, W&C, and M3 re: Status Update	General Committee Administration
06/15/23 Thursday	2.0	Build on Loan Analysis	Due Diligence, Operations, Business Plan, and Strategy
06/15/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
06/16/23 Friday	0.5	Discussion with UCC Advisors re: Potential Loan Proposal from Counterparty	General Committee Administration
06/20/23 Tuesday	1.0	Discussion with UCC Members, W&C, and M3 re: case updates	General Committee Administration
06/20/23 Tuesday	1.0	Internal Discussion on Loan Analysis / proposal	Due Diligence, Operations, Business Plan, and Strategy
06/20/23 Tuesday	2.0	Develop on loan analysis	Due Diligence, Operations, Business Plan, and Strategy
06/21/23 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
06/22/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
06/22/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
06/22/23 Thursday	0.5	Discussion with UCC Members, W&C, and M3 re: Status Update	General Committee Administration

**Celsius Networks**

Matt Rahmani (Exec Director)

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06/26/23 Monday	0.5	Discussion with Debtors' Advisors and UCC Advisors re: Disclosure Statement exhibits	Correspondence with Debtor and Advisors
06/26/23 Monday	1.0	Review Disclosure statement exhibits	Due Diligence, Operations, Business Plan, and Strategy
06/26/23 Monday	0.5	Discussion with M3 re: Disclosure Statement exhibits / mining valuation	General Committee Administration
06/27/23 Tuesday	1.0	Discussion with UCC Members, W&C, and M3 re: case updates	General Committee Administration
06/28/23 Wednesday	2.0	Celsius Omnibus Court Hearing	Court Administration
06/29/23 Thursday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
06/29/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
06/29/23 Thursday	0.5	Discussion with UCC Members, W&C, and M3 re: Status Update	General Committee Administration



**Celsius Networks**

Sean Eghlimi (Associate)

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**Sean Eghlimi (Associate) - Case Hours Summary**

Categories	Hours
General Committee Administration	7.5
Correspondence with Debtor and Advisors	4.5
Correspondence with Third-Parties	7.5
Due Diligence, Operations, Business Plan, and Strategy	8.0
Court Administration	1.5
<b>Total</b>	<b>29.0</b>

**Case Hours Detail**

Date	Day	Hours	Activity	Category
03/01/23	Wednesday	1.0	Discussion with Centerview re: loan book analysis	Correspondence with Debtor and Advisors
03/01/23	Wednesday	1.0	Discussion with K&E, Centerivew, and Kirkland re: potential settlement	Correspondence with Debtor and Advisors
03/01/23	Wednesday	1.0	Internal Discussion re: loan analysis	Due Diligence, Operations, Business Plan, and Strategy
03/01/23	Wednesday	2.0	Build Analysis on Loan Settlement	Due Diligence, Operations, Business Plan, and Strategy
03/02/23	Thursday	1.0	Build Analysis on Loan Settlement	Due Diligence, Operations, Business Plan, and Strategy
03/02/23	Thursday	0.5	Internal Discussion on Loan Analysis / proposal	Due Diligence, Operations, Business Plan, and Strategy
03/02/23	Thursday	1.5	Discussion with Debtors' Advisors and UCC Advisors' with Group re: loan Proposal	Correspondence with Third-Parties
03/02/23	Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
03/06/23	Monday	2.0	Discussion with Debtors' Advisors and UCC Advisors' with Counterparty re: Plan	Correspondence with Third-Parties
03/06/23	Monday	0.5	Internal Discussion re: plan proposal	Due Diligence, Operations, Business Plan, and Strategy
03/07/23	Tuesday	3.0	Discussion with UCC Members, W&C, and M3 re: Plan Updates	General Committee Administration
03/08/23	Wednesday	1.0	Internal Discussion re: plan proposal / updates	Due Diligence, Operations, Business Plan, and Strategy

**Celsius Networks**

Sean Eghlimi (Associate)

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03/08/23 Wednesday	1.5	Celsius Court Hearing Line	Court Administration
03/08/23 Wednesday	1.0	Discussion with Debtors' Advisors and UCC Advisors' with Counterparty re: Loan settlement	Correspondence with Third-Parties
03/09/23 Thursday	1.5	Internal Discussion re: Loan Settlement Analysis / Plan Proposals	Due Diligence, Operations, Business Plan, and Strategy
03/09/23 Thursday	0.5	Review of Loan Settlement Analysis	Due Diligence, Operations, Business Plan, and Strategy
03/09/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
03/09/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
03/09/23 Thursday	0.5	Discussion with Debtors' Advisors and UCC Advisors re: Plan Proposals	Correspondence with Debtor and Advisors
03/10/23 Friday	1.0	Discussion with UCC Members, W&C, and M3 re: Preferred Equity	General Committee Administration
03/10/23 Friday	1.0	Discussion with Debtors' Advisors and UCC Advisors' with Counterparty re: Plan	Correspondence with Third-Parties
03/12/23 Sunday	0.5	Discussion with UCC Advisors re: Plan Discussions	General Committee Administration
03/13/23 Monday	1.0	Discussion with Debtors' Advisors and UCC Advisors' with Counterparty re: Loan settlement	Correspondence with Third-Parties
03/13/23 Monday	1.0	Discussion with UCC Advisors' with Counterparty re: Plan	Correspondence with Third-Parties
03/14/23 Tuesday	2.5	Discussion with UCC Members, W&C, and M3 re: Case Updates	General Committee Administration

**Celsius Networks**

Ryan Moon (Associate)

*Strictly Private & Confidential***Ryan Moon (Associate) - Case Hours Summary**

<b>Categories</b>	<b>Hours</b>
General Committee Administration	62.0
Correspondence with Debtor and Advisors	38.0
Correspondence with Third-Parties	51.5
Due Diligence, Operations, Business Plan, and Strategy	48.5
Court Administration	69.5
<b>Total</b>	<b>269.5</b>

**Case Hours Detail**

<b>Date</b>	<b>Day</b>	<b>Hours</b>	<b>Activity</b>	<b>Category</b>
03/14/23	Tuesday	2.5	Discussion with Debtors' Advisors and UCC Advisors' with Counterparty re: Plan Proposal	Correspondence with Third-Parties
03/15/23	Wednesday	2.0	Discussion with Debtors' Advisors and UCC Advisors' with Counterparty re: Plan Proposal	Correspondence with Third-Parties
03/15/23	Wednesday	1.0	Internal Discussion re: plan proposal / loan settlement	Due Diligence, Operations, Business Plan, and Strategy
03/15/23	Wednesday	1.0	Build on Loan Analysis	Due Diligence, Operations, Business Plan, and Strategy
03/16/23	Thursday	0.5	Discussion with M3 re: Loan Settlement Analysis	Correspondence with Debtor and Advisors
03/16/23	Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
03/16/23	Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
03/17/23	Friday	1.0	Internal Review of Loan Analysis Materials	Due Diligence, Operations, Business Plan, and Strategy
03/17/23	Friday	1.0	Internal Discussion: Loan Settlement	Due Diligence, Operations, Business Plan, and Strategy
03/17/23	Friday	1.0	Internal Discussion: Plan Proposal	Due Diligence, Operations, Business Plan, and Strategy
03/17/23	Friday	1.0	Discussion with UCC Advisors and Co-Chairs re: Loan Settlement	General Committee Administration

**Celsius Networks**

Ryan Moon (Associate)

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03/18/23 Saturday	1.0	Discussion with UCC Advisors and Co-Chairs re: Loan Settlement	General Committee Administration
03/19/23 Sunday	1.0	Internal Discussion re: loan analysis	Due Diligence, Operations, Business Plan, and Strategy
03/19/23 Sunday	1.0	Discussion with M3 re: Loan Settlement Analysis	General Committee Administration
03/19/23 Sunday	0.5	Discussion with Centerview re: Loan settlement analysis	Correspondence with Debtor and Advisors
03/19/23 Sunday	1.0	Discussion with Debtors' Advisors and UCC Advisors' re: Loan Settlement	Correspondence with Debtor and Advisors
03/19/23 Sunday	1.5	Discussion with Debtors' Advisors and UCC Advisors' with Party re: Loan Settlement	Correspondence with Third-Parties
03/19/23 Sunday	0.5	Follow-up Discussion with UCC Advisors re: Loan Settlement	General Committee Administration
03/20/23 Monday	0.5	Discussion with UCC Advisors' & Co-Chair re: Plan Negotiations	General Committee Administration
03/20/23 Monday	0.5	Follow-Up Discussion with UCC Advisors' & Co-Chair re: Plan Negotiations	General Committee Administration
03/19/23 Sunday	2.0	Create new loan model analysis	Due Diligence, Operations, Business Plan, and Strategy
03/21/23 Tuesday	0.5	Internal Discussion re: loan analysis	Due Diligence, Operations, Business Plan, and Strategy
03/21/23 Tuesday	1.0	Discussion with Counterparty re: Plan	Correspondence with Third-Parties
03/21/23 Tuesday	1.0	Court Hearing re: Claims Objections	Court Administration
03/21/23 Tuesday	2.0	Discussion with UCC Members, W&C, and M3 re: loan settlement	General Committee Administration
03/22/23 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors

**Celsius Networks**

Ryan Moon (Associate)

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03/22/23 Wednesday	1.0	Discussion with UCC Advisors and Counterparty re: Proposal Diligence	Correspondence with Third-Parties
03/23/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
03/23/23 Thursday	1.0	Court Hearing	Court Administration
03/23/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
03/24/23 Friday	1.0	Discussion with UCC Advisors and Counterparty re: Potential Plan	Correspondence with Third-Parties
03/24/23 Friday	1.0	Discussion with Centerview re: Plan Considerations	Correspondence with Debtor and Advisors
03/26/23 Sunday	1.0	Discussion with UCC Advisors and Counterparty re: Potential Plan	Correspondence with Third-Parties
03/26/23 Sunday	1.0	Internal Discussion re: Loan Settlement Analysis	Due Diligence, Operations, Business Plan, and Strategy
03/27/23 Monday	0.5	Discussion with UCC Advisors re: Loan Settlement Analysis	General Committee Administration
03/27/23 Monday	1.0	Discussion with UCC Advisors re: Bids	General Committee Administration
03/27/23 Monday	0.5	Discussion with UCC Advisors and Counterparty re: Potential Plan	Correspondence with Third-Parties
03/29/23 Wednesday	1.5	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
03/29/23 Wednesday	1.0	Discussion with Debtors Advisors and UCC Advisors and Counterparty re: Potential Plan	Correspondence with Third-Parties
03/29/23 Wednesday	1.0	Discussion with UCC Members, W&C, and M3 re: crypto updates	General Committee Administration
03/30/23 Thursday	1.0	Discussion with Debtors Advisors and UCC Advisors and Counterparty re: Plan	Correspondence with Third-Parties

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Ryan Moon (Associate)

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03/30/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
03/30/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
03/31/23 Friday	0.5	Discussion with Debtors Advisors and UCC Advisors and Counterparty re: Plan	Correspondence with Third-Parties
03/31/23 Friday	1.0	Discussion with Debtors Advisors and UCC Advisors and Counterparty re: Plan Proposal	Correspondence with Third-Parties
04/02/23 Sunday	1.0	Discussion with Debtors Advisors and UCC Advisors and Counterparty re: Plan Analysis Walkthrough	Correspondence with Third-Parties
04/03/23 Monday	1.5	Discussion with W&C and M3 re: Plan Proposals	General Committee Administration
04/03/23 Monday	1.0	Internal Discussion Syncining on Workstreams and Analysis	Due Diligence, Operations, Business Plan, and Strategy
04/03/23 Monday	1.0	Discussion with Celsius Mining and M3 re: Mining Business Plan	Correspondence with Debtor and Advisors
04/04/23 Tuesday	2.0	Internal Discussions on Analysis for Plan Proposal Comparisons	Due Diligence, Operations, Business Plan, and Strategy
04/04/23 Tuesday	3.0	Create and build Plan Comparision Model	Due Diligence, Operations, Business Plan, and Strategy
04/04/23 Tuesday	2.0	Discussion with UCC Members, W&C, and M3 re: KEIP and litigation topics	General Committee Administration
04/04/23 Tuesday	7.0	Attend Site Visits wih Potential Mining Partners, Celsius Mining, UCC Advisors and UCC members	Correspondence with Third-Parties
04/05/23 Wednesday	1.0	Internal Discussions on Analysis for Plan Proposal Comparisons	Due Diligence, Operations, Business Plan, and Strategy
04/05/23 Wednesday	1.0	Discussion with M3 Partners on Analysis for Plan Proposal Comparison	Due Diligence, Operations, Business Plan, and Strategy
04/05/23 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors

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Ryan Moon (Associate)

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04/06/23 Thursday	2.0	Develop on plan comparison model	Due Diligence, Operations, Business Plan, and Strategy
04/06/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
04/06/23 Thursday	1.0	Discussion with M3 Partners on Analysis for Plan Proposal Comparison	General Committee Administration
04/06/23 Thursday	1.0	Discussion with UCC Members, W&C, and M3 re: updates on potential plan sponsors	General Committee Administration
04/06/23 Thursday	1.0	Discussion with UCC Advisors and Counterparty re: Plan Proposal	Correspondence with Third-Parties
04/10/23 Monday	2.0	Internal Discussions on Analysis for Plan Proposal Comparisons	Due Diligence, Operations, Business Plan, and Strategy
04/10/23 Monday	2.0	Discussions with UCC Advisors on Analysis for Plan Proposal Comparison	General Committee Administration
04/10/23 Monday	1.0	Develop on plan comparison model	Due Diligence, Operations, Business Plan, and Strategy
04/11/23 Tuesday	2.0	Discussion with UCC Members, W&C, and M3 re: plan sponsor updates and comparison	General Committee Administration
04/11/23 Tuesday	1.0	Internal Discussions and Deck Review for Plan Proposal Comparisons	Due Diligence, Operations, Business Plan, and Strategy
04/11/23 Tuesday	1.0	Discussion with Debtors' and UCC Advisors and Mining Counterparty re: contract	Correspondence with Third-Parties
04/11/23 Tuesday	1.0	Discussion with M3, CVP, and A&M re: Mining	Correspondence with Debtor and Advisors
04/11/23 Tuesday	1.0	Discussion with Debtors' and UCC Advisors and Counterparty re: Tax Considerations for Proposal	Correspondence with Third-Parties
04/12/23 Wednesday	1.0	Discussion with UCC Advisors and Counterparty re: Proposal	Correspondence with Third-Parties
04/12/23 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors

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Ryan Moon (Associate)

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04/12/23 Wednesday	1.0	Develop on plan comparison model	Due Diligence, Operations, Business Plan, and Strategy
04/13/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
04/13/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
04/13/23 Thursday	1.0	Discussion with Counterparty re: Coin distributions	Correspondence with Third-Parties
04/13/23 Thursday	1.5	Discussion with Debtors' and UCC Advisors and Counterparty re: Proposal	Correspondence with Third-Parties
04/14/23 Friday	0.5	Discussion with Counterparty re: Distribution Mechanics	Correspondence with Third-Parties
04/17/23 Monday	1.0	Discussion with UCC Advisors re: Bids received and UCC Materials	General Committee Administration
04/18/23 Tuesday	1.5	Attendance at Omnibus Hearing	Court Administration
04/18/23 Tuesday	1.0	Discussion with UCC Members, W&C, and M3 re: potential plan sponsor	General Committee Administration
04/18/23 Tuesday	2.5	Discussion with Debtors and UCC Advisors re: Bid Discussion	Correspondence with Debtor and Advisors
04/18/23 Tuesday	1.0	Develop on plan comparison model	Due Diligence, Operations, Business Plan, and Strategy
04/18/23 Tuesday	2.0	Create Materials on Bid Comparision side by side	Due Diligence, Operations, Business Plan, and Strategy
04/19/23 Wednesday	3.0	Discussion with UCC Members, W&C, and M3 re: bid comparison analysis	General Committee Administration
04/19/23 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
04/19/23 Wednesday	1.0	Discussion with Debtors and UCC Advisors re: Bid Discussion	Correspondence with Debtor and Advisors



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Ryan Moon (Associate)

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04/20/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
04/20/23 Thursday	0.5	Discussion with Debtors and UCC Advisors re: Bid Discussion	Correspondence with Debtor and Advisors
04/20/23 Thursday	0.5	Discussion with Counterparty re: Reference	Correspondence with Third-Parties
04/20/23 Thursday	0.5	Discussion with M3 re: Bid Feedback Discussion	General Committee Administration
04/20/23 Thursday	0.5	Discussion with CVP and Counterparty re: Bid Feedback	Correspondence with Third-Parties
04/20/23 Thursday	0.5	Discussion with UCC Members, W&C, and M3 re: status update	General Committee Administration
04/21/23 Friday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
04/21/23 Friday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
04/22/23 Saturday	1.0	Discussion with UCC Advisors and Members with Counterparty re: Bid Proposal	Correspondence with Third-Parties
04/23/23 Sunday	1.0	Discussion with UCC Advisors and Counterparty re: Bid	Correspondence with Third-Parties
04/23/23 Sunday	1.5	Internal Discussion re: Bid Review and Analysis	Due Diligence, Operations, Business Plan, and Strategy
04/23/23 Sunday	1.0	Discussion with UCC Advisors, UCC Members, and Counterparty re: Bid	Correspondence with Third-Parties
04/23/23 Sunday	0.5	Discussion with Debtor and UCC Advisors re: Bid Analysis	Correspondence with Debtor and Advisors
04/24/23 Monday	1.0	Discussion with UCC Advisors re: Auction Preparation	General Committee Administration
04/24/23 Monday	0.5	Discussion with Kirkland & Ellis and UCC Advisors re: Auction Preparation	General Committee Administration

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Ryan Moon (Associate)

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04/24/23 Monday	0.5	Discussion with Debtor and UCC Advisors re: Bid Analysis	General Committee Administration
04/24/23 Monday	1.5	Discussion with UCC Members, W&C, and M3 re: prep for auction	General Committee Administration
04/25/23 Tuesday	7.0	Attendance at Various Meetings and Performance of Associated Analysis at Auction at K&E's Office (with Debtors, UCC, and Qualified Bidder Counterparties)	Court Administration
04/26/23 Wednesday	9.0	Attendance at Various Meetings and Performance of Associated Analysis at Auction at K&E's Office (with Debtors, UCC, and Qualified Bidder Counterparties)	Court Administration
04/27/23 Thursday	9.0	Attendance at Various Meetings and Performance of Associated Analysis at Auction at K&E's Office (with Debtors, UCC, and Qualified Bidder Counterparties)	Court Administration
04/28/23 Friday	9.0	Attendance at Various Meetings and Performance of Associated Analysis at Auction at K&E's Office (with Debtors, UCC, and Qualified Bidder Counterparties)	Court Administration
04/29/23 Saturday	1.5	Discssion with Debtors Advisors and UCC Advisors and Counterparty re: Bid	Correspondence with Third-Parties
04/30/23 Sunday	1.0	Preparation of Auction Materials and Analysis for UCC Meeting	Due Diligence, Operations, Business Plan, and Strategy
05/01/23 Monday	2.0	Preparation of Auction Materials and Analysis for UCC Meeting	Due Diligence, Operations, Business Plan, and Strategy
05/02/23 Tuesday	1.0	Analysis of MiningCo Financials	Due Diligence, Operations, Business Plan, and Strategy
05/02/23 Tuesday	7.0	Attendance at Various Meetings and Performance of Associated Analysis at Auction at K&E's Office (with Debtors, UCC, and Qualified Bidder Counterparties)	Court Administration
05/03/23 Wednesday	7.0	Attendance at Various Meetings and Performance of Associated Analysis at Auction at K&E's Office (with Debtors, UCC, and Qualified Bidder Counterparties)	Court Administration
05/04/23 Thursday	7.0	Attendance at Various Meetings and Performance of Associated Analysis at Auction at K&E's Office (with Debtors, UCC, and Qualified Bidder Counterparties)	Court Administration
05/05/23 Friday	7.0	Attendance at Various Meetings and Performance of Associated Analysis at Auction at K&E's Office (with Debtors, UCC, and Qualified Bidder Counterparties)	Court Administration
05/08/23 Monday	1.0	Discussion with Debtors Advisors and UCC Advisors and Counteraparty re: Bid proposal	Correspondence with Third-Parties

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Ryan Moon (Associate)

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05/08/23 Monday	0.5	Discussion with M3 re: Bid Comparison and Analysis	General Committee Administration
05/08/23 Monday	0.5	Discussion with M3 re: Bid Comparison and Analysis	General Committee Administration
05/08/23 Monday	1.0	Discussion with Debtors Advisors and UCC Advisors re: Bid Comparison	Correspondence with Debtor and Advisors
05/09/23 Tuesday	2.5	Discussion with UCC Members, W&C, and M3 re: Auction process	General Committee Administration
05/10/23 Wednesday	1.5	Discussion with UCC Members, W&C, and M3 re: Auction process	General Committee Administration
05/10/23 Wednesday	0.5	Attendnace at Auction	Court Administration
05/11/23 Thursday	1.0	Discussion with Debtors Advisors and UCC Advisors and Counterparty re: Bid Proposal	Correspondence with Third-Parties
05/11/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
05/11/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
05/11/23 Thursday	0.5	Discussion with UCC Members, W&C, and M3 re: Status Update	General Committee Administration
05/13/23 Saturday	3.0	Discussion with Debtors Advisors and UCC Advisor and Counterparty re: Bid Presentation	Correspondence with Third-Parties
05/13/23 Saturday	1.0	Internal Discussion re: UCC Auction Analysis Materials	Due Diligence, Operations, Business Plan, and Strategy
05/13/23 Saturday	2.0	Preparation of Auction Materials and Analysis for UCC Meeting	Due Diligence, Operations, Business Plan, and Strategy
05/14/23 Sunday	1.0	FinTech Pricing Analysis for Bidder Proposal	Correspondence with Third-Parties
05/15/23 Monday	0.5	Discussion with Debtors Advisors and UCC Advisors and Counterparty re: Bid Reference	Correspondence with Third-Parties

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Ryan Moon (Associate)

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05/15/23 Monday	0.5	Discussion with UCC Advisors re: Catch-Up	General Committee Administration
05/15/23 Monday	2.5	Discussion with UCC Members, W&C, and M3 re: Key case workstreams and plan prep	General Committee Administration
05/16/23 Tuesday	1.0	Discussion with UCC Members, W&C, and M3 re: Auction process and bid comparison	General Committee Administration
05/17/23 Wednesday	1.5	Attendance at Omnibus Hearing	Court Administration
05/18/23 Thursday	1.5	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
05/18/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
05/18/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
05/18/23 Thursday	1.0	Internal Discussion re bids and next steps	Due Diligence, Operations, Business Plan, and Strategy
05/18/23 Thursday	0.5	Discussion with UCC Advisors and Counterparty re: Distributions	Correspondence with Third-Parties
05/18/23 Thursday	1.0	Discussion with UCC Members, W&C, and M3 re: Bid Comparison Diligence and MiningCo strategy	General Committee Administration
05/19/23 Friday	2.0	Discussion with Debtors Advisors and UCC Advisor and Counterparty re: Bid Dilligence	Correspondence with Third-Parties
05/19/23 Friday	0.5	Discussion with UCC Advisors: Debreif on Bid Feedback	General Committee Administration
05/21/23 Sunday	0.5	Discussion with M3 re: Mining Analysis	General Committee Administration
05/22/23 Monday	1.0	Discussion with Counterparty, Debtors' Advisors and UCC Advisors re: mining partnership	Correspondence with Third-Parties
05/22/23 Monday	1.0	Discussion with Counterparty, Debtors' Advisors, UCC Advisors, and UCC Members re: mining operating model	Correspondence with Third-Parties

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Ryan Moon (Associate)

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05/23/23 Tuesday	1.5	Discussion with Counterparty re: strategic considerations of bid	Correspondence with Third-Parties
05/23/23 Tuesday	1.0	Analysis on Capital Efficiency of NewCo Proposal	Due Diligence, Operations, Business Plan, and Strategy
05/23/23 Tuesday	1.0	Discussion with Counterparty, Debtors' Advisors and UCC Advisors re: bid considerations	Correspondence with Third-Parties
05/23/23 Tuesday	0.5	Discussion with UCC Advisors re: Follow-up on bid discussions	General Committee Administration
05/23/23 Tuesday	0.5	Discussion with M3 re: Follow-up on bid discussions	General Committee Administration
05/23/23 Tuesday	0.5	Internal Discussion (PWP) re: Follow-up on bid discussions	General Committee Administration
05/24/23 Wednesday	0.5	Discussion with UCC Advisors re: Strategy Discussion / Prep for UCC Meeting	General Committee Administration
05/24/23 Wednesday	2.5	Discussion with UCC Members, W&C, and M3 re: Bid review	General Committee Administration
05/25/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
05/25/23 Thursday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
05/25/23 Thursday	0.5	Discussion with UCC Members, W&C, and M3 re: Status Update	General Committee Administration
05/30/23 Tuesday	2.0	Discussion with Debtors, UCC, and Counterparty re: mining strategy and partnership	Correspondence with Third-Parties
05/31/23 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
06/01/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
06/01/23 Thursday	0.5	Discussion with UCC Members, W&C, and M3 re: Status Update	General Committee Administration

**Celsius Networks**

Ryan Moon (Associate)

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06/01/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
06/05/23 Monday	0.5	Discussion with Debtors' Advisors and UCC Advisors re: potential loan settlement	Correspondence with Debtor and Advisors
06/07/23 Wednesday	2.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
06/08/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
06/08/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
06/08/23 Thursday	1.5	Discussion with Counterparty, Debtors' Advisors and UCC Advisors re: potential loan settlement / borrow treatment	Correspondence with Third-Parties
06/09/23 Friday	2.0	Discussion with UCC Advisors and Selendy Gay re: Preferred Equity Litigation	General Committee Administration
06/12/23 Monday	1.0	Discussion with UCC Advisors and Selendy Gay re: Preferred Equity Litigation	General Committee Administration
06/12/23 Monday	1.0	Discussion with UCC Advisors and Selendy Gay re: Preferred Equity Litigation Follow-Up	General Committee Administration
06/12/23 Monday	1.0	Discussion with UCC Members, W&C, and M3 re: Plan Proposal and Excluded Parties Litigation	General Committee Administration
06/13/23 Tuesday	1.0	Internal Discussion re: new loan settlement analysis proposals	Due Diligence, Operations, Business Plan, and Strategy
06/14/23 Wednesday	3.0	Create new loan model analysis	Due Diligence, Operations, Business Plan, and Strategy
06/14/23 Wednesday	0.5	Discussion with Debtors' Advisors and UCC Advisors re: loan settlement	Correspondence with Debtor and Advisors
06/15/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
06/15/23 Thursday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors

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Ryan Moon (Associate)

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06/15/23 Thursday	0.5	Discussion with UCC Members, W&C, and M3 re: Status Update	General Committee Administration
06/15/23 Thursday	2.0	Build on Loan Analysis	Due Diligence, Operations, Business Plan, and Strategy
06/15/23 Thursday	0.5	Internal Discussion on Loan Analysis / proposal	Due Diligence, Operations, Business Plan, and Strategy
06/15/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
06/16/23 Friday	0.5	Discussion with UCC Advisors re: Potential Loan Proposal from Counterparty	General Committee Administration
06/20/23 Tuesday	1.0	Discussion with UCC Members, W&C, and M3 re: case updates	General Committee Administration
06/20/23 Tuesday	1.0	Internal Discussion on Loan Analysis / proposal	Due Diligence, Operations, Business Plan, and Strategy
06/20/23 Tuesday	2.0	Develop on loan analysis	Due Diligence, Operations, Business Plan, and Strategy
06/20/23 Tuesday	1.0	Discussion with UCC Members and UCC Advisors re: Potential Loan Proposal from Counterparty	General Committee Administration
06/21/23 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
06/22/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
06/22/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
06/22/23 Thursday	0.5	Discussion with UCC Members, W&C, and M3 re: Status Update	General Committee Administration
06/26/23 Monday	0.5	Discussion with Debtors' Advisors and UCC Advisors re: Disclosure Statement exhibits	Correspondence with Debtor and Advisors
06/26/23 Monday	1.0	Review Disclosure statement exhibits	Due Diligence, Operations, Business Plan, and Strategy

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06/26/23 Monday	0.5	Discussion with M3 re: Disclosure Statement exhibits / mining valuation	General Committee Administration
06/27/23 Tuesday	1.0	Discussion with UCC Members, W&C, and M3 re: case updates	General Committee Administration
06/28/23 Wednesday	2.0	Celsius Omnibus Court Hearing	Court Administration
06/29/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
06/29/23 Thursday	0.5	Discussion with UCC Members, W&C, and M3 re: Status Update	General Committee Administration

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**Celsius Networks**

Sam Saferstein (Analyst)

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**Sam Saferstein (Analyst) - Case Hours Summary**

Categories	Hours
General Committee Administration	72.0
Correspondence with Debtor and Advisors	44.5
Correspondence with Third-Parties	61.5
Due Diligence, Operations, Business Plan, and Strategy	62.0
Court Administration	71.0
<b>Total</b>	<b>311.0</b>

**Case Hours Detail**

Date	Day	Hours	Activity	Category
03/01/23	Wednesday	1.0	Discussion with Centerview re: loan book analysis	Correspondence with Debtor and Advisors
03/01/23	Wednesday	1.0	Discussion with K&E, Centerivew, and Kirkland re: potential settlement	Correspondence with Debtor and Advisors
03/01/23	Wednesday	1.0	Internal Discussion re: loan analysis	Due Diligence, Operations, Business Plan, and Strategy
03/01/23	Wednesday	2.0	Build Analysis on Loan Settlement	Due Diligence, Operations, Business Plan, and Strategy
03/02/23	Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
03/02/23	Thursday	1.0	Build Analysis on Loan Settlement	Due Diligence, Operations, Business Plan, and Strategy
03/02/23	Thursday	0.5	Internal Discussion on Loan Analysis / proposal	Due Diligence, Operations, Business Plan, and Strategy
03/02/23	Thursday	1.5	Discussion with Debtors' Advisors and UCC Advisors' with Group re: loan Proposal	Correspondence with Third-Parties
03/02/23	Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
03/06/23	Monday	2.0	Discussion with Debtors' Advisors and UCC Advisors' with Counterparty re: Plan	Correspondence with Third-Parties
03/06/23	Monday	0.5	Internal Discussion re: plan proposal	Due Diligence, Operations, Business Plan, and Strategy
03/07/23	Tuesday	3.0	Discussion with UCC Members, W&C, and M3 re: Plan Updates	General Committee Administration

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03/08/23 Wednesday	1.0	Internal Discussion re: plan proposal / updates	Due Diligence, Operations, Business Plan, and Strategy
03/08/23 Wednesday	1.5	Celsius Court Hearing Line	Court Administration
03/08/23 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
03/08/23 Wednesday	1.0	Discussion with Debtors' Advisors and UCC Advisors' with Counterparty re: Loan settlement	Correspondence with Third-Parties
03/09/23 Thursday	1.5	Internal Discussion re: Loan Settlement Analysis / Plan Proposals	Due Diligence, Operations, Business Plan, and Strategy
03/09/23 Thursday	0.5	Review of Loan Settlement Analysis	Due Diligence, Operations, Business Plan, and Strategy
03/09/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
03/09/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
03/09/23 Thursday	0.5	Discussion with Debtors' Advisors and UCC Advisors re: Plan Proposals	Correspondence with Debtor and Advisors
03/10/23 Friday	1.0	Discussion with UCC Members, W&C, and M3 re: Preferred Equity	General Committee Administration
03/10/23 Friday	1.0	Discussion with Debtors' Advisors and UCC Advisors' with Counterparty re: Plan	Correspondence with Third-Parties
03/12/23 Sunday	0.5	Discussion with UCC Advisors re: Plan Discussions	General Committee Administration
03/13/23 Monday	1.0	Discussion with Debtors' Advisors and UCC Advisors' with Counterparty re: Loan settlement	Correspondence with Third-Parties
03/13/23 Monday	1.0	Discussion with UCC Advisors' with Counterparty re: Plan	Correspondence with Third-Parties
03/14/23 Tuesday	2.5	Discussion with UCC Members, W&C, and M3 re: Case Updates	General Committee Administration

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03/14/23 Tuesday	2.5	Discussion with Debtors' Advisors and UCC Advisors' with Counterparty re: Plan Proposal	Correspondence with Third-Parties
03/15/23 Wednesday	2.0	Discussion with Debtors' Advisors and UCC Advisors' with Counterparty re: Plan Proposal	Correspondence with Third-Parties
03/15/23 Wednesday	1.0	Internal Discussion re: plan proposal / loan settlement	Due Diligence, Operations, Business Plan, and Strategy
03/15/23 Wednesday	1.0	Build on Loan Analysis	Due Diligence, Operations, Business Plan, and Strategy
03/16/23 Thursday	0.5	Discussion with M3 re: Loan Settlement Analysis	Correspondence with Debtor and Advisors
03/16/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
03/16/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
03/17/23 Friday	1.0	Internal Review of Loan Analysis Materials	Due Diligence, Operations, Business Plan, and Strategy
03/17/23 Friday	1.0	Internal Discussion: Loan Settlement	Due Diligence, Operations, Business Plan, and Strategy
03/17/23 Friday	1.0	Internal Discussion: Plan Proposal	Due Diligence, Operations, Business Plan, and Strategy
03/17/23 Friday	1.0	Discussion with UCC Advisors and Co-Chairs re: Loan Settlement	General Committee Administration
03/18/23 Saturday	1.0	Discussion with UCC Advisors and Co-Chairs re: Loan Settlement	General Committee Administration
03/19/23 Sunday	1.0	Internal Discussion re: loan analysis	Due Diligence, Operations, Business Plan, and Strategy
03/19/23 Sunday	1.0	Discussion with M3 re: Loan Settlement Analysis	General Committee Administration
03/19/23 Sunday	0.5	Discussion with Centerview re: Loan settlement analysis	Correspondence with Debtor and Advisors

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03/19/23 Sunday	1.0	Discussion with Debtors' Advisors and UCC Advisors' re: Loan Settlement	Correspondence with Debtor and Advisors
03/19/23 Sunday	1.5	Discussion with Debtors' Advisors and UCC Advisors' with Party re: Loan Settlement	Correspondence with Third-Parties
03/19/23 Sunday	0.5	Follow-up Discussion with UCC Advisors re: Loan Settlement	General Committee Administration
03/20/23 Monday	0.5	Discussion with UCC Advisors' & Co-Chair re: Plan Negotiations	General Committee Administration
03/20/23 Monday	0.5	Follow-Up Discussion with UCC Advisors' & Co-Chair re: Plan Negotiations	General Committee Administration
03/19/23 Sunday	2.0	Create new loan model analysis	Due Diligence, Operations, Business Plan, and Strategy
03/20/23 Monday	1.0	Build loan model analysis	Due Diligence, Operations, Business Plan, and Strategy
03/21/23 Tuesday	0.5	Internal Discussion re: loan analysis	Due Diligence, Operations, Business Plan, and Strategy
03/21/23 Tuesday	1.0	Discussion with Counterparty re: Plan	Correspondence with Third-Parties
03/21/23 Tuesday	1.0	Court Hearing re: Claims Objections	Court Administration
03/21/23 Tuesday	0.5	Discussion with UCC Advisors and Co-Chairs re: Loan Settlement	General Committee Administration
03/21/23 Tuesday	2.0	Discussion with UCC Members, W&C, and M3 re: loan settlement	General Committee Administration
03/22/23 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
03/22/23 Wednesday	1.0	Discussion with UCC Advisors and Counterparty re: Proposal Diligence	Correspondence with Third-Parties
03/23/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration

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03/23/23 Thursday	1.0	Court Hearing	Court Administration
03/23/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
03/24/23 Friday	1.0	Discussion with UCC Advisors and Counterparty re: Potential Plan	Correspondence with Third-Parties
03/24/23 Friday	1.0	Discussion with Centerview re: Plan Considerations	Correspondence with Debtor and Advisors
03/26/23 Sunday	1.0	Discussion with UCC Advisors and Counterparty re: Potential Plan	Correspondence with Third-Parties
03/26/23 Sunday	1.0	Internal Discussion re: Loan Settlement Analysis	Due Diligence, Operations, Business Plan, and Strategy
03/27/23 Monday	0.5	Discussion with UCC Advisors re: Loan Settlement Analysis	General Committee Administration
03/27/23 Monday	1.0	Discussion with UCC Advisors re: Bids	General Committee Administration
03/27/23 Monday	0.5	Discussion with UCC Advisors and Counterparty re: Potential Plan	Correspondence with Third-Parties
03/29/23 Wednesday	1.5	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
03/29/23 Wednesday	1.0	Discussion with Debtors Advisors and UCC Advisors and Counterparty re: Potential Plan	Correspondence with Third-Parties
03/29/23 Wednesday	1.0	Discussion with UCC Members, W&C, and M3 re: crypto updates	General Committee Administration
03/30/23 Thursday	1.0	Discussion with Debtors Advisors and UCC Advisors and Counterparty re: Plan	Correspondence with Third-Parties
03/30/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
03/30/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors

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03/31/23 Friday	0.5	Discussion with Debtors Advisors and UCC Advisors and Counterparty re: Plan	Correspondence with Third-Parties
03/31/23 Friday	1.0	Discussion with Debtors Advisors and UCC Advisors and Counterparty re: Plan Proposal	Correspondence with Third-Parties
04/02/23 Sunday	1.0	Discussion with Debtors Advisors and UCC Advisors and Counterparty re: Plan Analysis Walkthrough	Correspondence with Third-Parties
04/03/23 Monday	1.5	Discussion with W&C and M3 re: Plan Proposals	General Committee Administration
04/03/23 Monday	1.0	Internal Discussion Syncining on Workstreams and Analysis	Due Diligence, Operations, Business Plan, and Strategy
04/03/23 Monday	1.0	Discussion with Celsius Mining and M3 re: Mining Business Plan	Correspondence with Debtor and Advisors
04/04/23 Tuesday	2.0	Internal Discussions on Analysis for Plan Proposal Comparisons	Due Diligence, Operations, Business Plan, and Strategy
04/04/23 Tuesday	3.0	Create and build Plan Comparision Model	Due Diligence, Operations, Business Plan, and Strategy
04/04/23 Tuesday	2.0	Discussion with UCC Members, W&C, and M3 re: KEIP and litigation topics	General Committee Administration
04/04/23 Tuesday	7.0	Attend Site Visits wih Potential Mining Partners, Celsius Mining, UCC Advisors and UCC members	Correspondence with Third-Parties
04/05/23 Wednesday	1.0	Internal Discussions on Analysis for Plan Proposal Comparisons	Due Diligence, Operations, Business Plan, and Strategy
04/05/23 Wednesday	1.0	Discussion with M3 Partners on Analysis for Plan Proposal Comparison	Due Diligence, Operations, Business Plan, and Strategy
04/05/23 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
04/06/23 Thursday	2.0	Develop on plan comparison model	Due Diligence, Operations, Business Plan, and Strategy
04/06/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration

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04/06/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
04/06/23 Thursday	1.0	Discussion with M3 Partners on Analysis for Plan Proposal Comparison	General Committee Administration
04/06/23 Thursday	1.0	Discussion with UCC Members, W&C, and M3 re: updates on potential plan sponsors	General Committee Administration
04/06/23 Thursday	1.0	Discussion with UCC Advisors and Counterparty re: Plan Proposal	Correspondence with Third-Parties
04/10/23 Monday	2.0	Internal Discussions on Analysis for Plan Proposal Comparisons	Due Diligence, Operations, Business Plan, and Strategy
04/10/23 Monday	2.0	Discussions with UCC Advisors on Analysis for Plan Proposal Comparison	General Committee Administration
04/10/23 Monday	1.0	Develop on plan comparison model	Due Diligence, Operations, Business Plan, and Strategy
04/11/23 Tuesday	2.0	Discussion with UCC Members, W&C, and M3 re: plan sponsor updates and comparison	General Committee Administration
04/11/23 Tuesday	1.0	Internal Discussions and Deck Review for Plan Proposal Comparisons	Due Diligence, Operations, Business Plan, and Strategy
04/11/23 Tuesday	1.0	Discussion with Debtors' and UCC Advisors and Mining Counterparty re: contract	Correspondence with Third-Parties
04/11/23 Tuesday	1.0	Discussion with M3, CVP, and A&M re: Mining	Correspondence with Debtor and Advisors
04/11/23 Tuesday	1.0	Discussion with Debtors' and UCC Advisors and Counterparty re: Tax Considerations for Proposal	Correspondence with Third-Parties
04/12/23 Wednesday	1.0	Discussion with UCC Advisors and Counterparty re: Proposal	Correspondence with Third-Parties
04/12/23 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
04/12/23 Wednesday	1.0	Develop on plan comparison model	Due Diligence, Operations, Business Plan, and Strategy

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04/13/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
04/13/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
04/13/23 Thursday	1.0	Discussion with Counterparty re: Coin distributions	Correspondence with Third-Parties
04/13/23 Thursday	1.0	Discussion with M3 re: Plan Analysis	General Committee Administration
04/13/23 Thursday	0.5	Discussion with Debtors' and UCC Advisors and Counterparty re: Mining Considerations	Correspondence with Third-Parties
04/13/23 Thursday	1.5	Discussion with Debtors' and UCC Advisors and Counterparty re: Proposal	Correspondence with Third-Parties
04/14/23 Friday	0.5	Discussion with Counterparty re: Distribution Mechanics	Correspondence with Third-Parties
04/14/23 Friday	2.0	Develop on plan comparison model	Due Diligence, Operations, Business Plan, and Strategy
04/14/23 Friday	0.5	Internal Discussion on plan comparison model	Due Diligence, Operations, Business Plan, and Strategy
04/17/23 Monday	1.0	Discussion with UCC Advisors re: Bids received and UCC Materials	General Committee Administration
04/18/23 Tuesday	1.5	Attendance at Omnibus Hearing	Court Administration
04/18/23 Tuesday	1.0	Discussion with UCC Members, W&C, and M3 re: potential plan sponsor	General Committee Administration
04/18/23 Tuesday	2.5	Discussion with Debtors and UCC Advisors re: Bid Discussion	Correspondence with Debtor and Advisors
04/18/23 Tuesday	1.0	Develop on plan comparison model	Due Diligence, Operations, Business Plan, and Strategy
04/18/23 Tuesday	2.0	Create Materials on Bid Comparison side by side	Due Diligence, Operations, Business Plan, and Strategy



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04/19/23 Wednesday	3.0	Discussion with UCC Members, W&C, and M3 re: bid comparison analysis	General Committee Administration
04/19/23 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
04/19/23 Wednesday	1.0	Discussion with Debtors and UCC Advisors re: Bid Discussion	Correspondence with Debtor and Advisors
04/20/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
04/20/23 Thursday	0.5	Discussion with Debtors and UCC Advisors re: Bid Discussion	Correspondence with Debtor and Advisors
04/20/23 Thursday	0.5	Discussion with Counterpart re: Reference	Correspondence with Third-Parties
04/20/23 Thursday	1.0	Dscussion with Debtors and UCC Advisors with Counterparty re: Bid Presentation	Correspondence with Third-Parties
04/20/23 Thursday	0.5	Discussion with M3 re: Bid Feedback Discussion	General Committee Administration
04/20/23 Thursday	0.5	Discussion with CVP and Counterparty re: Bid Feedback	Correspondence with Third-Parties
04/20/23 Thursday	0.5	Discussion with UCC Members, W&C, and M3 re: status update	General Committee Administration
04/21/23 Friday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
04/21/23 Friday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
04/22/23 Saturday	1.0	Discussion with UCC Advisors and Members with Counterparty re: Bid Proposal	Correspondence with Third-Parties
04/23/23 Sunday	1.0	Discussion with UCC Advisors and Counterparty re: Bid	Correspondence with Third-Parties
04/23/23 Sunday	1.5	Internal Discussion re: Bid Review and Analysis	Due Diligence, Operations, Business Plan, and Strategy

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04/23/23 Sunday	1.0	Discussion with UCC Advisors, UCC Members, and Counterparty re: Bid	Correspondence with Third-Parties
04/23/23 Sunday	0.5	Discussion with Debtor and UCC Advisors re: Bid Analysis	Correspondence with Debtor and Advisors
04/24/23 Monday	1.0	Discussion with UCC Advisors re: Auction Preparation	General Committee Administration
04/24/23 Monday	0.5	Discussion with Kirkland & Ellis and UCC Advisors re: Auction Preparation	General Committee Administration
04/24/23 Monday	0.5	Discussion with Debtor and UCC Advisors re: Bid Analysis	General Committee Administration
04/24/23 Monday	1.5	Discussion with UCC Members, W&C, and M3 re: prep for auction	General Committee Administration
04/25/23 Tuesday	7.0	Attendance at Various Meetings and Performance of Associated Analysis at Auction at K&E's Office (with Debtors, UCC, and Qualified Bidder Counterparties)	Court Administration
04/26/23 Wednesday	9.0	Attendance at Various Meetings and Performance of Associated Analysis at Auction at K&E's Office (with Debtors, UCC, and Qualified Bidder Counterparties)	Court Administration
04/27/23 Thursday	9.0	Attendance at Various Meetings and Performance of Associated Analysis at Auction at K&E's Office (with Debtors, UCC, and Qualified Bidder Counterparties)	Court Administration
04/28/23 Friday	9.0	Attendance at Various Meetings and Performance of Associated Analysis at Auction at K&E's Office (with Debtors, UCC, and Qualified Bidder Counterparties)	Court Administration
04/29/23 Saturday	1.5	Discssion with Debtors Advisors and UCC Advisors and Counterparty re: Bid	Correspondence with Third-Parties
04/30/23 Sunday	1.0	Preparation of Auction Materials and Analysis for UCC Meeting	Due Diligence, Operations, Business Plan, and Strategy
05/01/23 Monday	2.0	Preparation of Auction Materials and Analysis for UCC Meeting	Due Diligence, Operations, Business Plan, and Strategy
05/02/23 Tuesday	1.0	Analysis of MiningCo Financials	Due Diligence, Operations, Business Plan, and Strategy
05/02/23 Tuesday	7.0	Attendance at Various Meetings and Performance of Associated Analysis at Auction at K&E's Office (with Debtors, UCC, and Qualified Bidder Counterparties)	Court Administration

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05/03/23 Wednesday	7.0	Attendance at Various Meetings and Performance of Associated Analysis at Auction at K&E's Office (with Debtors, UCC, and Qualified Bidder Counterparties)	Court Administration
05/04/23 Thursday	7.0	Attendance at Various Meetings and Performance of Associated Analysis at Auction at K&E's Office (with Debtors, UCC, and Qualified Bidder Counterparties)	Court Administration
05/05/23 Friday	7.0	Attendance at Various Meetings and Performance of Associated Analysis at Auction at K&E's Office (with Debtors, UCC, and Qualified Bidder Counterparties)	Court Administration
05/08/23 Monday	1.0	Discussion with Debtors Advisors and UCC Advisors and Counterparty re: Bid proposal	Correspondence with Third-Parties
05/08/23 Monday	0.5	Discussion with M3 re: Bid Comparison and Analysis	General Committee Administration
05/08/23 Monday	0.5	Discussion with M3 re: Bid Comparison and Analysis	General Committee Administration
05/08/23 Monday	1.0	Discussion with Debtors Advisors and UCC Advisors re: Bid Comparison	Correspondence with Debtor and Advisors
05/09/23 Tuesday	2.5	Discussion with UCC Members, W&C, and M3 re: Auction process	General Committee Administration
05/10/23 Wednesday	1.5	Discussion with UCC Members, W&C, and M3 re: Auction process	General Committee Administration
05/10/23 Wednesday	0.5	Attendance at Auction	Court Administration
05/11/23 Thursday	1.0	Discussion with Debtors Advisors and UCC Advisors and Counterparty re: Bid Proposal	Correspondence with Third-Parties
05/11/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
05/11/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
05/11/23 Thursday	0.5	Discussion with UCC Members, W&C, and M3 re: Status Update	General Committee Administration
05/13/23 Saturday	3.0	Discussion with Debtors Advisors and UCC Advisor and Counterparty re: Bid Presentation	Correspondence with Third-Parties

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05/13/23 Saturday	1.0	Internal Discussion re: UCC Auction Analysis Materials	Due Diligence, Operations, Business Plan, and Strategy
05/13/23 Saturday	2.0	Preparation of Auction Materials and Analysis for UCC Meeting	Due Diligence, Operations, Business Plan, and Strategy
05/14/23 Sunday	1.0	FinTech Pricing Analysis for Bidder Proposal	Correspondence with Third-Parties
05/14/23 Sunday	2.0	Preparation of Auction Materials and Analysis for UCC Meeting	Due Diligence, Operations, Business Plan, and Strategy
05/15/23 Monday	0.5	Discussion with Debtors Advisors and UCC Advisors and Counterparty re: Bid Reference	Correspondence with Third-Parties
05/15/23 Monday	0.5	Discussion with UCC Advisors re: Catch-Up	General Committee Administration
05/15/23 Monday	2.5	Discussion with UCC Members, W&C, and M3 re: Key case workstreams and plan prep	General Committee Administration
05/16/23 Tuesday	1.0	Discussion with UCC Members, W&C, and M3 re: Auction process and bid comparison	General Committee Administration
05/17/23 Wednesday	1.5	Attendance at Omnibus Hearing	Court Administration
05/17/23 Wednesday	0.5	Discussion with Debtors Advisors and UCC Advisor and Counterparty re: Bid Presentation	Correspondence with Third-Parties
05/18/23 Thursday	1.5	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
05/18/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
05/18/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
05/18/23 Thursday	1.0	Internal Discussion re bids and next steps	Due Diligence, Operations, Business Plan, and Strategy
05/18/23 Thursday	0.5	Discussion with UCC Advisors and Counterparty re: Distributions	Correspondence with Third-Parties

**Celsius Networks**

Sam Saferstein (Analyst)

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05/18/23 Thursday	1.0	Discussion with UCC Members, W&C, and M3 re: Bid Comparison Diligence and MiningCo strategy	General Committee Administration
05/19/23 Friday	2.0	Discussion with Debtors Advisors and UCC Advisor and Counterparty re: Bid Dilligence	Correspondence with Third-Parties
05/19/23 Friday	0.5	Discussion with UCC Advisors: Debreif on Bid Feedback	General Committee Administration
05/21/23 Sunday	0.5	Discussion with M3 re: Mining Analysis	General Committee Administration
05/22/23 Monday	0.5	Mining Reference Dicussion with Third-Party, Debtors' Advisors and UCC Advisors	Correspondence with Third-Parties
05/22/23 Monday	1.0	Discussion with Counterparty, Debtors' Advisors and UCC Advisors re: mining partnership	Correspondence with Third-Parties
05/22/23 Monday	1.0	Discussion with Counterparty, Debtors' Advisors, UCC Advisors, and UCC Members re: mining operating model	Correspondence with Third-Parties
05/23/23 Tuesday	1.5	Discussion with Counterparty re: strategic considerations of bid	Correspondence with Third-Parties
05/23/23 Tuesday	1.0	Analysis on Capital Efficiency of NewCo Proposal	Due Diligence, Operations, Business Plan, and Strategy
05/23/23 Tuesday	1.0	Discussion with Counterparty, Debtors' Advisors and UCC Advisors re: bid considerations	Correspondence with Third-Parties
05/23/23 Tuesday	0.5	Discussion with UCC Advisors re: Follow-up on bid discussions	General Committee Administration
05/23/23 Tuesday	0.5	Discussion with M3 re: Follow-up on bid discussions	General Committee Administration
05/23/23 Tuesday	0.5	Internal Discussion (PWP) re: Follow-up on bid discussions	General Committee Administration
05/24/23 Wednesday	0.5	Discussion with UCC Advisors re: Strategy Discussion / Prep for UCC Meeting	General Committee Administration
05/24/23 Wednesday	2.5	Discussion with UCC Members, W&C, and M3 re: Bid review	General Committee Administration

**Celsius Networks**

Sam Saferstein (Analyst)

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05/25/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
05/25/23 Thursday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
05/25/23 Thursday	0.5	Discussion with UCC Members, W&C, and M3 re: Status Update	General Committee Administration
05/30/23 Tuesday	2.0	Discussion with Debtors, UCC, and Counterparty re: mining strategy and partnership	Correspondence with Third-Parties
05/31/23 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
06/01/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
06/01/23 Thursday	0.5	Discussion with UCC Members, W&C, and M3 re: Status Update	General Committee Administration
06/01/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
06/05/23 Monday	0.5	Discussion with Debtors' Advisors and UCC Advisors re: potential loan settlement	Correspondence with Debtor and Advisors
06/07/23 Wednesday	2.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
06/08/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
06/08/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
06/08/23 Thursday	1.5	Discussion with Counterparty, Debtors' Advisors and UCC Advisors re: potential loan settlement / borrow treatment	Correspondence with Third-Parties
06/09/23 Friday	2.0	Discussion with UCC Advisors and Selendy Gay re: Preferred Equity Litigation	General Committee Administration
06/12/23 Monday	1.0	Discussion with UCC Advisors and Selendy Gay re: Preferred Equity Litigation	General Committee Administration

**Celsius Networks**

Sam Saferstein (Analyst)

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06/12/23 Monday	1.0	Discussion with UCC Advisors and Selendy Gay re: Preferred Equity Litigation Follow-Up	General Committee Administration
06/12/23 Monday	1.0	Discussion with UCC Members, W&C, and M3 re: Plan Proposal and Excluded Parties Litigation	General Committee Administration
06/13/23 Tuesday	1.0	Internal Discussion re: new loan settlement analysis proposals	Due Diligence, Operations, Business Plan, and Strategy
06/14/23 Wednesday	3.0	Create new loan model analysis	Due Diligence, Operations, Business Plan, and Strategy
06/14/23 Wednesday	0.5	Discussion with Debtors' Advisors and UCC Advisors re: loan settlement	Correspondence with Debtor and Advisors
06/15/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
06/15/23 Thursday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
06/15/23 Thursday	0.5	Discussion with UCC Members, W&C, and M3 re: Status Update	General Committee Administration
06/15/23 Thursday	2.0	Build on Loan Analysis	Due Diligence, Operations, Business Plan, and Strategy
06/15/23 Thursday	0.5	Internal Discussion on Loan Analysis / proposal	Due Diligence, Operations, Business Plan, and Strategy
06/15/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
06/16/23 Friday	0.5	Discussion with UCC Advisors re: Potential Loan Proposal from Counterparty	General Committee Administration
06/20/23 Tuesday	1.0	Discussion with UCC Members, W&C, and M3 re: case updates	General Committee Administration
06/20/23 Tuesday	1.0	Internal Discussion on Loan Analysis / proposal	Due Diligence, Operations, Business Plan, and Strategy
06/20/23 Tuesday	2.0	Develop on loan analysis	Due Diligence, Operations, Business Plan, and Strategy

**Celsius Networks**

Sam Saferstein (Analyst)

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06/20/23 Tuesday	1.0	Discussion with UCC Members and UCC Advisors re: Potential Loan Proposal from Counterparty	General Committee Administration
06/21/23 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
06/22/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
06/22/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
06/22/23 Thursday	0.5	Discussion with UCC Members, W&C, and M3 re: Status Update	General Committee Administration
06/26/23 Monday	0.5	Discussion with Debtors' Advisors and UCC Advisors re: Disclosure Statement exhibits	Correspondence with Debtor and Advisors
06/26/23 Monday	1.0	Review Disclosure statement exhibits	Due Diligence, Operations, Business Plan, and Strategy
06/26/23 Monday	0.5	Discussion with M3 re: Disclosure Statement exhibits / mining valuation	General Committee Administration
06/27/23 Tuesday	1.0	Discussion with UCC Members, W&C, and M3 re: case updates	General Committee Administration
06/28/23 Wednesday	2.0	Celsius Omnibus Court Hearing	Court Administration
06/29/23 Thursday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
06/29/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
06/29/23 Thursday	0.5	Discussion with UCC Members, W&C, and M3 re: Status Update	General Committee Administration



**Celsius Networks**

Emmanuel Aidoo (Exec Director)

*Strictly Private & Confidential***Emmanuel Aidoo (Exec Director) - Case Hours Summary**

<b>Categories</b>	<b>Hours</b>
General Committee Administration	55.5
Correspondence with Debtor and Advisors	36.0
Correspondence with Third-Parties	53.5
Due Diligence, Operations, Business Plan, and Strategy	42.5
Court Administration	62.5
<b>Total</b>	<b>250.0</b>

**Case Hours Detail**

<b>Date</b>	<b>Day</b>	<b>Hours</b>	<b>Activity</b>	<b>Category</b>
03/01/23	Wednesday	1.0	Discussion with Centerview re: loan book analysis	Correspondence with Debtor and Advisors
03/01/23	Wednesday	1.0	Discussion with K&E, Centerivew, and Kirkland re: potential settlement	Correspondence with Debtor and Advisors
03/01/23	Wednesday	1.0	Internal Discussion re: loan analysis	Due Diligence, Operations, Business Plan, and Strategy
03/02/23	Thursday	1.0	Build Analysis on Loan Settlement	Due Diligence, Operations, Business Plan, and Strategy
03/02/23	Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
03/06/23	Monday	2.0	Discussion with Debtors' Advisors and UCC Advisors' with Counterparty re: Plan	Correspondence with Third-Parties
03/06/23	Monday	0.5	Internal Discussion re: plan proposal	Due Diligence, Operations, Business Plan, and Strategy
03/07/23	Tuesday	3.0	Discussion with UCC Members, W&C, and M3 re: Plan Updates	General Committee Administration
03/08/23	Wednesday	1.0	Internal Discussion re: plan proposal / updates	Due Diligence, Operations, Business Plan, and Strategy
03/08/23	Wednesday	1.0	Discussion with Debtors' Advisors and UCC Advisors' with Counterparty re: Loan settlement	Correspondence with Third-Parties
03/09/23	Thursday	1.5	Internal Discussion re: Loan Settlement Analysis / Plan Proposals	Due Diligence, Operations, Business Plan, and Strategy

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Emmanuel Aidoo (Exec Director)

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03/09/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
03/09/23 Thursday	0.5	Discussion with Debtors' Advisors and UCC Advisors re: Plan Proposals	Correspondence with Debtor and Advisors
03/10/23 Friday	1.0	Discussion with UCC Members, W&C, and M3 re: Preferred Equity	General Committee Administration
03/10/23 Friday	1.0	Discussion with Debtors' Advisors and UCC Advisors' with Counterparty re: Plan	Correspondence with Third-Parties
03/12/23 Sunday	0.5	Discussion with UCC Advisors re: Plan Discussions	General Committee Administration
03/13/23 Monday	1.0	Discussion with Debtors' Advisors and UCC Advisors' with Counterparty re: Loan settlement	Correspondence with Third-Parties
03/13/23 Monday	1.0	Discussion with UCC Advisors' with Counterparty re: Plan	Correspondence with Third-Parties
03/14/23 Tuesday	2.5	Discussion with UCC Members, W&C, and M3 re: Case Updates	General Committee Administration
03/14/23 Tuesday	2.5	Discussion with Debtors' Advisors and UCC Advisors' with Counterparty re: Plan Proposal	Correspondence with Third-Parties
03/15/23 Wednesday	2.0	Discussion with Debtors' Advisors and UCC Advisors' with Counterparty re: Plan Proposal	Correspondence with Third-Parties
03/15/23 Wednesday	1.0	Internal Discussion re: plan proposal / loan settlement	Due Diligence, Operations, Business Plan, and Strategy
03/15/23 Wednesday	1.0	Build on Loan Analysis	Due Diligence, Operations, Business Plan, and Strategy
03/16/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
03/17/23 Friday	1.0	Internal Review of Loan Analysis Materials	Due Diligence, Operations, Business Plan, and Strategy
03/17/23 Friday	1.0	Internal Discussion: Plan Proposal	Due Diligence, Operations, Business Plan, and Strategy

**Celsius Networks**

Emmanuel Aidoo (Exec Director)

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03/17/23 Friday	1.0	Discussion with UCC Advisors and Co-Chairs re: Loan Settlement	General Committee Administration
03/18/23 Saturday	1.0	Discussion with UCC Advisors and Co-Chairs re: Loan Settlement	General Committee Administration
03/19/23 Sunday	1.0	Internal Discussion re: loan analysis	Due Diligence, Operations, Business Plan, and Strategy
03/19/23 Sunday	1.0	Discussion with Debtors' Advisors and UCC Advisors' re: Loan Settlement	Correspondence with Debtor and Advisors
03/19/23 Sunday	1.5	Discussion with Debtors' Advisors and UCC Advisors' with Party re: Loan Settlement	Correspondence with Third-Parties
03/19/23 Sunday	0.5	Follow-up Discussion with UCC Advisors re: Loan Settlement	General Committee Administration
03/20/23 Monday	0.5	Discussion with UCC Advisors' & Co-Chair re: Plan Negotiations	General Committee Administration
03/20/23 Monday	0.5	Follow-Up Discussion with UCC Advisors' & Co-Chair re: Plan Negotiations	General Committee Administration
03/19/23 Sunday	2.0	Create new loan model analysis	Due Diligence, Operations, Business Plan, and Strategy
03/21/23 Tuesday	1.0	Court Hearing re: Claims Objections	Court Administration
03/21/23 Tuesday	2.0	Discussion with UCC Members, W&C, and M3 re: loan settlement	General Committee Administration
03/22/23 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
03/22/23 Wednesday	1.0	Discussion with UCC Advisors and Counterparty re: Proposal Diligence	Correspondence with Third-Parties
03/23/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
03/23/23 Thursday	1.0	Court Hearing	Court Administration

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Emmanuel Aidoo (Exec Director)

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03/24/23 Friday	1.0	Discussion with UCC Advisors and Counterparty re: Potential Plan	Correspondence with Third-Parties
03/24/23 Friday	1.0	Discussion with Centerview re: Plan Considerations	Correspondence with Debtor and Advisors
03/26/23 Sunday	1.0	Discussion with UCC Advisors and Counterparty re: Potential Plan	Correspondence with Third-Parties
03/26/23 Sunday	1.0	Internal Discussion re: Loan Settlement Analysis	Due Diligence, Operations, Business Plan, and Strategy
03/27/23 Monday	1.0	Discussion with UCC Advisors re: Bids	General Committee Administration
03/27/23 Monday	0.5	Discussion with UCC Advisors and Counterparty re: Potential Plan	Correspondence with Third-Parties
03/29/23 Wednesday	1.5	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
03/29/23 Wednesday	1.0	Discussion with Debtors Advisors and UCC Advisors and Counterparty re: Potential Plan	Correspondence with Third-Parties
03/29/23 Wednesday	1.0	Discussion with UCC Members, W&C, and M3 re: crypto updates	General Committee Administration
03/30/23 Thursday	1.0	Discussion with Debtors Advisors and UCC Advisors and Counterparty re: Plan	Correspondence with Third-Parties
03/30/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
03/30/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
03/31/23 Friday	0.5	Discussion with Debtors Advisors and UCC Advisors and Counterparty re: Plan	Correspondence with Third-Parties
03/31/23 Friday	1.0	Discussion with Debtors Advisors and UCC Advisors and Counterparty re: Plan Proposal	Correspondence with Third-Parties
04/02/23 Sunday	1.0	Discussion with Debtors Advisors and UCC Advisors and Counterparty re: Plan Analysis Walkthrough	Correspondence with Third-Parties

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Emmanuel Aidoo (Exec Director)

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04/03/23 Monday	1.5	Discussion with W&C and M3 re: Plan Proposals	General Committee Administration
04/03/23 Monday	1.0	Review Site Trip Plan with M3 and W&C and UCC members	General Committee Administration
04/04/23 Tuesday	1.0	Discussion with UCC Advisors and UCC Co-Chairs re: Counterproposal	General Committee Administration
04/04/23 Tuesday	2.0	Internal Discussions on Analysis for Plan Proposal Comparisons	Due Diligence, Operations, Business Plan, and Strategy
04/04/23 Tuesday	7.0	Attend Site Visits with Potential Mining Partners, Celsius Mining, UCC Advisors and UCC members	Correspondence with Third-Parties
04/04/23 Tuesday	1.0	Discussion with UCC Advisors and Counterparty re: Plan Proposal	Correspondence with Third-Parties
04/05/23 Wednesday	1.0	Internal Discussions on Analysis for Plan Proposal Comparisons	Due Diligence, Operations, Business Plan, and Strategy
04/06/23 Thursday	2.0	Develop on plan comparison model	Due Diligence, Operations, Business Plan, and Strategy
04/06/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
04/06/23 Thursday	1.0	Discussion with M3 Partners on Analysis for Plan Proposal Comparison	General Committee Administration
04/06/23 Thursday	1.0	Discussion with UCC Advisors and Counterparty re: Plan Proposal	Correspondence with Third-Parties
04/10/23 Monday	2.0	Internal Discussions on Analysis for Plan Proposal Comparisons	Due Diligence, Operations, Business Plan, and Strategy
04/11/23 Tuesday	1.0	Internal Discussions and Deck Review for Plan Proposal Comparisons	Due Diligence, Operations, Business Plan, and Strategy
04/11/23 Tuesday	1.0	Discussion with Debtors' and UCC Advisors and Mining Counterparty re: contract	Correspondence with Third-Parties
04/11/23 Tuesday	1.0	Discussion with M3, CVP, and A&M re: Mining	Correspondence with Debtor and Advisors

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Emmanuel Aidoo (Exec Director)

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04/11/23 Tuesday	1.0	Discussion with Debtors' and UCC Advisors and Counterparty re: Tax Considerations for Proposal	Correspondence with Third-Parties
04/12/23 Wednesday	1.0	Discussion with UCC Advisors and Counterparty re: Proposal	Correspondence with Third-Parties
04/12/23 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
04/12/23 Wednesday	1.0	Develop on plan comparison model	Due Diligence, Operations, Business Plan, and Strategy
04/13/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
04/13/23 Thursday	1.0	Discussion with Counterparty re: Coin distributions	Correspondence with Third-Parties
04/13/23 Thursday	1.0	Discussion with M3 re: Plan Analysis	General Committee Administration
04/13/23 Thursday	1.5	Discussion with Debtors' and UCC Advisors and Counterparty re: Proposal	Correspondence with Third-Parties
04/14/23 Friday	0.5	Discussion with Counterparty re: Distribution Mechanics	Correspondence with Third-Parties
04/14/23 Friday	2.0	Develop on plan comparison model	Due Diligence, Operations, Business Plan, and Strategy
04/18/23 Tuesday	1.5	Attendance at Omnibus Hearing	Court Administration
04/18/23 Tuesday	2.5	Discussion with Debtors and UCC Advisors re: Bid Discussion	Correspondence with Debtor and Advisors
04/18/23 Tuesday	1.0	Develop on plan comparison model	Due Diligence, Operations, Business Plan, and Strategy
04/19/23 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
04/19/23 Wednesday	1.0	Discussion with Debtors and UCC Advisors re: Bid Discussion	Correspondence with Debtor and Advisors

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Emmanuel Aidoo (Exec Director)

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04/20/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
04/20/23 Thursday	0.5	Discussion with Debtors and UCC Advisors re: Bid Discussion	Correspondence with Debtor and Advisors
04/20/23 Thursday	0.5	Discussion with Counterparty re: Reference	Correspondence with Third-Parties
04/20/23 Thursday	0.5	Discussion with M3 re: Bid Feedback Discussion	General Committee Administration
04/20/23 Thursday	0.5	Discussion with CVP and Counterparty re: Bid Feedback	Correspondence with Third-Parties
04/20/23 Thursday	0.5	Discussion with UCC Members, W&C, and M3 re: status update	General Committee Administration
04/21/23 Friday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
04/21/23 Friday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
04/22/23 Saturday	1.0	Discussion with UCC Advisors and Members with Counterparty re: Bid Proposal	Correspondence with Third-Parties
04/23/23 Sunday	1.0	Discussion with UCC Advisors and Counterparty re: Bid	Correspondence with Third-Parties
04/23/23 Sunday	1.5	Internal Discussion re: Bid Review and Analysis	Due Diligence, Operations, Business Plan, and Strategy
04/23/23 Sunday	0.5	Discussion with Debtor and UCC Advisors re: Bid Analysis	Correspondence with Debtor and Advisors
04/24/23 Monday	1.0	Discussion with UCC Advisors re: Auction Preparation	General Committee Administration
04/24/23 Monday	0.5	Discussion with Kirkland & Ellis and UCC Advisors re: Auction Preparation	General Committee Administration
04/24/23 Monday	1.5	Discussion with UCC Members, W&C, and M3 re: prep for auction	General Committee Administration

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Emmanuel Aidoo (Exec Director)

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04/25/23 Tuesday	7.0	Attendance at Various Meetings and Performance of Associated Analysis at Auction at K&E's Office (with Debtors, UCC, and Qualified Bidder Counterparties)	Court Administration
04/26/23 Wednesday	9.0	Attendance at Various Meetings and Performance of Associated Analysis at Auction at K&E's Office (with Debtors, UCC, and Qualified Bidder Counterparties)	Court Administration
04/27/23 Thursday	9.0	Attendance at Various Meetings and Performance of Associated Analysis at Auction at K&E's Office (with Debtors, UCC, and Qualified Bidder Counterparties)	Court Administration
04/28/23 Friday	9.0	Attendance at Various Meetings and Performance of Associated Analysis at Auction at K&E's Office (with Debtors, UCC, and Qualified Bidder Counterparties)	Court Administration
04/29/23 Saturday	1.5	Discssion with Debtors Advisors and UCC Advisors and Counterparty re: Bid	Correspondence with Third-Parties
04/30/23 Sunday	1.0	Preparation of Auction Materials and Analysis for UCC Meeting	Due Diligence, Operations, Business Plan, and Strategy
05/03/23 Wednesday	7.0	Attendance at Various Meetings and Performance of Associated Analysis at Auction at K&E's Office (with Debtors, UCC, and Qualified Bidder Counterparties)	Court Administration
05/04/23 Thursday	7.0	Attendance at Various Meetings and Performance of Associated Analysis at Auction at K&E's Office (with Debtors, UCC, and Qualified Bidder Counterparties)	Court Administration
05/05/23 Friday	7.0	Attendance at Various Meetings and Performance of Associated Analysis at Auction at K&E's Office (with Debtors, UCC, and Qualified Bidder Counterparties)	Court Administration
05/08/23 Monday	1.0	Discussion with Debtors Advisors and UCC Advisors and Counteraparty re: Bid proposal	Correspondence with Third-Parties
05/08/23 Monday	0.5	Discussion with M3 re: Bid Comparison and Analysis	General Committee Administration
05/09/23 Tuesday	2.5	Discussion with UCC Members, W&C, and M3 re: Auction process	General Committee Administration
05/10/23 Wednesday	1.5	Discussion with UCC Members, W&C, and M3 re: Auction process	General Committee Administration
05/10/23 Wednesday	0.5	Attendhace at Auction	Court Administration
05/11/23 Thursday	1.0	Discussion with Debtors Advisors and UCC Advisors and Counterparty re: Bid Proposal	Correspondence with Third-Parties



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Emmanuel Aidoo (Exec Director)

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05/11/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
05/11/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
05/11/23 Thursday	0.5	Discussion with UCC Members, W&C, and M3 re: Status Update	General Committee Administration
05/13/23 Saturday	3.0	Discussion with Debtors Advisors and UCC Advisor and Counterparty re: Bid Presentation	Correspondence with Third-Parties
05/13/23 Saturday	1.0	Internal Discussion re: UCC Auction Analysis Materials	Due Diligence, Operations, Business Plan, and Strategy
05/13/23 Saturday	2.0	Preparation of Auction Materials and Analysis for UCC Meeting	Due Diligence, Operations, Business Plan, and Strategy
05/15/23 Monday	0.5	Discussion with UCC Advisors re: Catch-Up	General Committee Administration
05/15/23 Monday	2.5	Discussion with UCC Members, W&C, and M3 re: Key case workstreams and plan prep	General Committee Administration
05/16/23 Tuesday	1.0	Discussion with UCC Members, W&C, and M3 re: Auction process and bid comparison	General Committee Administration
05/17/23 Wednesday	1.5	Attendance at Omnibus Hearing	Court Administration
05/18/23 Thursday	1.5	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
05/18/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
05/18/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
05/18/23 Thursday	1.0	Internal Discussion re bids and next steps	Due Diligence, Operations, Business Plan, and Strategy
05/18/23 Thursday	1.0	Discussion with UCC Members, W&C, and M3 re: Bid Comparison Diligence and MiningCo strategy	General Committee Administration

**Celsius Networks**

Emmanuel Aidoo (Exec Director)

*Strictly Private & Confidential*

05/19/23 Friday	2.0	Discussion with Debtors Advisors and UCC Advisor and Counterparty re: Bid Dilligence	Correspondence with Third-Parties
05/19/23 Friday	0.5	Discussion with UCC Advisors: Debreif on Bid Feedback	General Committee Administration
05/21/23 Sunday	0.5	Discussion with M3 re: Mining Analysis	General Committee Administration
05/22/23 Monday	1.0	Discussion with Counterparty, Debtors' Advisors and UCC Advisors re: mining partnership	Correspondence with Third-Parties
05/22/23 Monday	1.0	Discussion with Counterparty, Debtors' Advisors, UCC Advisors, and UCC Members re: mining operating model	Correspondence with Third-Parties
05/23/23 Tuesday	1.5	Discussion with Counterparty re: strategic considerations of bid	Correspondence with Third-Parties
05/23/23 Tuesday	1.0	Analysis on Capital Efficiency of NewCo Proposal	Due Diligence, Operations, Business Plan, and Strategy
05/23/23 Tuesday	0.5	Discussion with UCC Advisors re: Follow-up on bid discussions	General Committee Administration
05/23/23 Tuesday	0.5	Discussion with M3 re: Follow-up on bid discussions	General Committee Administration
05/23/23 Tuesday	0.5	Internal Discussion (PWP) re: Follow-up on bid discussions	General Committee Administration
05/24/23 Wednesday	0.5	Discussion with UCC Advisors re: Strategy Discussion / Prep for UCC Meeting	General Committee Administration
05/24/23 Wednesday	2.5	Discussion with UCC Members, W&C, and M3 re: Bid review	General Committee Administration
05/25/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
05/25/23 Thursday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
05/25/23 Thursday	0.5	Discussion with UCC Members, W&C, and M3 re: Status Update	General Committee Administration

**Celsius Networks**

Emmanuel Aidoo (Exec Director)

*Strictly Private & Confidential*

05/30/23 Tuesday	2.0	Discussion with Debtors, UCC, and Counterparty re: mining strategy and partnership	Correspondence with Third-Parties
05/31/23 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
06/01/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
06/01/23 Thursday	0.5	Discussion with UCC Members, W&C, and M3 re: Status Update	General Committee Administration
06/01/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
06/05/23 Monday	0.5	Discussion with Debtors' Advisors and UCC Advisors re: potential loan settlement	Correspondence with Debtor and Advisors
06/07/23 Wednesday	2.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
06/08/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
06/08/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
06/08/23 Thursday	1.5	Discussion with Counterparty, Debtors' Advisors and UCC Advisors re: potential loan settlement / borrow treatment	Correspondence with Third-Parties
06/09/23 Friday	2.0	Discussion with UCC Advisors and Selendy Gay re: Preferred Equity Litigation	General Committee Administration
06/12/23 Monday	1.0	Discussion with UCC Advisors and Selendy Gay re: Preferred Equity Litigation	General Committee Administration
06/12/23 Monday	1.0	Discussion with UCC Advisors and Selendy Gay re: Preferred Equity Litigation Follow-Up	General Committee Administration
06/12/23 Monday	1.0	Discussion with UCC Members, W&C, and M3 re: Plan Proposal and Excluded Parties Litigation	General Committee Administration
06/13/23 Tuesday	1.0	Internal Discussion re: new loan settlement analysis proposals	Due Diligence, Operations, Business Plan, and Strategy

**Celsius Networks**

Emmanuel Aidoo (Exec Director)

*Strictly Private & Confidential*

06/14/23 Wednesday	3.0	Create new loan model analysis	Due Diligence, Operations, Business Plan, and Strategy
06/15/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
06/15/23 Thursday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
06/15/23 Thursday	0.5	Discussion with UCC Members, W&C, and M3 re: Status Update	General Committee Administration
06/15/23 Thursday	2.0	Build on Loan Analysis	Due Diligence, Operations, Business Plan, and Strategy
06/16/23 Friday	0.5	Discussion with UCC Advisors re: Potential Loan Proposal from Counterparty	General Committee Administration
06/20/23 Tuesday	1.0	Discussion with UCC Members, W&C, and M3 re: case updates	General Committee Administration
06/20/23 Tuesday	1.0	Internal Discussion on Loan Analysis / proposal	Due Diligence, Operations, Business Plan, and Strategy
06/20/23 Tuesday	2.0	Develop on loan analysis	Due Diligence, Operations, Business Plan, and Strategy
06/21/23 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
06/22/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
06/22/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
06/22/23 Thursday	0.5	Discussion with UCC Members, W&C, and M3 re: Status Update	General Committee Administration
06/26/23 Monday	0.5	Discussion with Debtors' Advisors and UCC Advisors re: Disclosure Statement exhibits	Correspondence with Debtor and Advisors
06/26/23 Monday	1.0	Review Disclosure statement exhibits	Due Diligence, Operations, Business Plan, and Strategy

**Celsius Networks**

Emmanuel Aidoo (Exec Director)

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06/26/23 Monday	0.5	Discussion with M3 re: Disclosure Statement exhibits / mining valuation	General Committee Administration
06/27/23 Tuesday	1.0	Discussion with UCC Members, W&C, and M3 re: case updates	General Committee Administration
06/28/23 Wednesday	2.0	Celsius Omnibus Court Hearing	Court Administration
06/29/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
06/29/23 Thursday	0.5	Discussion with UCC Members, W&C, and M3 re: Status Update	General Committee Administration

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**EXHIBIT D**

**Expense Detail**

Summary					
	March	April	May	June	Total
Employee Meals	\$60.00	\$60.00	\$20.00	\$0.00	\$140.00
Employee Travel	\$1,202.56	\$1,652.81	\$720.62	\$0.00	\$3,575.99
Legal Fees - Deal Related	\$4,402.00	\$24,929.50	\$12,923.50	\$3,748.50	\$46,003.50
<b>Total</b>	<b>\$5,664.56</b>	<b>\$26,642.31</b>	<b>\$13,664.12</b>	<b>\$3,748.50</b>	<b>\$49,719.49</b>

Expenses					
Transaction Date	Worker	Item	Spend Category	Amount to Invoice	Memo
3/1/2023	Sean Eghlimi	Employee Meals	Employee Meals	\$20.00	Employee Meals
3/1/2023	Matt Rahmani	Taxi - Late Night / Weekend	Employee Travel	\$91.16	taxi home working late
3/2/2023	Matt Rahmani	Taxi - Late Night / Weekend	Employee Travel	\$77.49	taxi home working late
3/8/2023	Matt Rahmani	Employee Meals	Employee Meals	\$20.00	Employee Meals
3/9/2023	Matt Rahmani	Taxi - Late Night / Weekend	Employee Travel	\$86.35	taxi home working late
3/16/2023	Matt Rahmani	Employee Meals	Employee Meals	\$20.00	Employee Meals
3/17/2023	Matt Rahmani	Taxi - Late Night / Weekend	Employee Travel	\$85.89	taxi home working late
3/22/2023	Emmanuel Aidoo	Booking Fees	Employee Travel	\$42.00	Transaction fee for travel to Midland, Texas > Travel from 04/03 – 04/05 / Due diligence site visit of mining rigs and mining rig facilities
3/22/2023	Emmanuel Aidoo	Airfare	Employee Travel	\$777.67	Airfare for travel to Midland, Texas > Travel from 04/03 – 04/05 / Due diligence site visit of mining rigs and mining rig facilities
3/23/2023	Emmanuel Aidoo	Booking Fees	Employee Travel	\$42.00	Transaction fee for changing travel to Midland, Texas > Travel from 04/03 – 04/05 / Due diligence site visit of mining rigs and/or mining rig facilities
3/31/2023	Legal Fees - Deal Related	Legal Fees - Deal Related	Legal Fees - Deal Related	\$4,402.00	For Professional Services Rendered Through March 31, 2023
4/4/2023	Emmanuel Aidoo	Taxi - Other - While Travelling	Employee Travel	\$31.65	Car service for travel to Midland, Texas > Travel from 04/03 – 04/05 / Due diligence site visit of mining rigs and mining rig facilities
4/6/2023	Emmanuel Aidoo	Hotel Room Rate inc Tax	Employee Travel	\$664.70	Hotel rooms > Travel from 04/03 – 04/05 / Due diligence site visit of mining rigs and mining rig facilities.
4/18/2023	Matt Rahmani	Employee Meals	Employee Meals	\$20.00	Employee Meals
4/20/2023	Matt Rahmani	Taxi - Late Night / Weekend	Employee Travel	\$95.65	taxi home working late
4/23/2023	Matt Rahmani	Employee Meals	Employee Meals	\$20.00	Employee Meals
4/25/2023	Matt Rahmani	Meals - Employee (Late Night / Weekend)	Employee Meals	\$20.00	Employee Meals
4/25/2023	Matt Rahmani	Taxi - Late Night / Weekend	Employee Travel	\$87.74	taxi home working late
4/25/2023	Kevin Cofsky	Taxi - Late Night / LOCAL	Employee Travel	\$199.11	taxi home from dinner after Celsius auction
4/26/2023	Matt Rahmani	Taxi - Late Night / Weekend	Employee Travel	\$89.12	taxi home working late
4/26/2023	Kevin Cofsky	Taxi - Late Night / Weekend	Employee Travel	\$188.74	taxi home after Celsius Auction
4/27/2023	Kevin Cofsky	Taxi - Late Night / LOCAL	Employee Travel	\$15.00	tip for taxi home after celsius auction
4/27/2023	Matt Rahmani	Taxi - Late Night / Weekend	Employee Travel	\$83.18	taxi home working late
4/28/2023	Matt Rahmani	Taxi - Late Night / Weekend	Employee Travel	\$92.61	taxi home working late
4/29/2023	Matt Rahmani	Taxi - Late Night / Weekend	Employee Travel	\$105.31	taxi home working late
4/30/2023	Legal Fees - Deal Related	Legal Fees - Deal Related	Legal Fees - Deal Related	\$24,929.50	For Professional Services Rendered Through April 30, 2023
5/2/2023	Matt Rahmani	Taxi - Late Night / Weekend	Employee Travel	\$92.75	taxi home working late
5/4/2023	Matt Rahmani	Taxi - Late Night / Weekend	Employee Travel	\$93.39	taxi home working late
5/4/2023	Kevin Cofsky	Taxi - Late Night / Weekend	Employee Travel	\$205.50	Uber home
5/5/2023	Emmanuel Aidoo	Taxi - Late Night / LOCAL	Employee Travel	\$37.93	Car Service
5/5/2023	Matt Rahmani	Taxi - Late Night / Weekend	Employee Travel	\$103.27	taxi home working late
5/5/2023	Kevin Cofsky	Taxi - Late Night / LOCAL	Employee Travel	\$187.78	taxi home
5/18/2023	Matt Rahmani	Employee Meals	Employee Meals	\$20.00	Employee Meals
5/31/2023	Legal Fees - Deal Related	Legal Fees - Deal Related	Legal Fees - Deal Related	\$12,923.50	For Professional Services Rendered Through May 31, 2023
6/30/2023	Legal Fees - Deal Related	Legal Fees - Deal Related	Legal Fees - Deal Related	\$3,748.50	For Professional Services Rendered Through June 30, 2023



Perella Weinberg Partners LP  
767 Fifth Avenue  
10th Floor  
New York, NY 10153  
United States of America

**Invoice Date:** July 31, 2023

**Invoice Number:** CUS\_INV-004377

**Project:** Cyclops

**TAX ID:** 30-0949091

**INVOICE**

Celsius Network Ltd  
1221 Avenue of the Americas  
New York, NY 10020  
United States of America

Currency: USD

DESCRIPTION	AMOUNT
Monthly Retainer Fee – March 2023	\$ 100,000.00
Less: 20% Holdback	<u>(20,000.00)</u>
<b>Total Retainer Due</b>	<b>\$ 80,000.00</b>
Third Party Legal Expenses	4,402.00
Out-of-Pocket Expenses	1,262.56
<b>Invoice Total</b>	<b>\$ 85,664.56</b>

**Payment Terms:** Due Upon Receipt





Perella Weinberg Partners LP  
767 Fifth Avenue  
10th Floor  
New York, NY 10153  
United States of America

**Invoice Date:** July 31, 2023  
**Invoice Number:** CUS\_INV-004378  
**Project:** Cyclops  
**TAX ID:** 30-0949091

**INVOICE**

Celsius Network Ltd  
1221 Avenue of the Americas  
New York, NY 10020  
United States of America

Currency: USD

DESCRIPTION	AMOUNT
Monthly Retainer Fee – April 2023	\$ 100,000.00
Less: 20% Holdback	<u>(20,000.00)</u>
<b>Total Retainer Due</b>	<b>\$ 80,000.00</b>
Third Party Legal Expenses	24,929.50
Out-of-Pocket Expenses	1,712.81
<b>Invoice Total</b>	<b>\$ 106,642.31</b>

**Payment Terms:** Due Upon Receipt



Perella Weinberg Partners LP  
767 Fifth Avenue  
10th Floor  
New York, NY 10153  
United States of America

**Invoice Date:** July 31, 2023

**Invoice Number:** CUS\_INV-004379

**Project:** Cyclops

**TAX ID:** 30-0949091

**INVOICE**

Celsius Network Ltd  
1221 Avenue of the Americas  
New York, NY 10020  
United States of America

Currency: USD

DESCRIPTION	AMOUNT
Monthly Retainer Fee – May 2023	\$ 100,000.00
Less: 20% Holdback	<u>(20,000.00)</u>
<b>Total Retainer Due</b>	<b>\$ 80,000.00</b>
Third Party Legal Expenses	12,923.50
Out-of-Pocket Expenses	740.62
<b>Invoice Total</b>	<b>\$ 93,664.12</b>

**Payment Terms:** Due Upon Receipt



Perella Weinberg Partners LP  
767 Fifth Avenue  
10th Floor  
New York, NY 10153  
United States of America

**Invoice Date:** July 31, 2023  
**Invoice Number:** CUS\_INV-004380  
**Project:** Cyclops  
**TAX ID:** 30-0949091

**INVOICE**

Celsius Network Ltd  
1221 Avenue of the Americas  
New York, NY 10020  
United States of America

Currency: USD

DESCRIPTION	AMOUNT
Monthly Retainer Fee – June 2023	\$ 100,000.00
Less: 20% Holdback	<u>(20,000.00)</u>
<b>Total Retainer Due</b>	<b>\$ 80,000.00</b>
Third Party Legal Expenses	3,748.50
<b>Invoice Total</b>	<b>\$ 83,748.50</b>

**Payment Terms:** Due Upon Receipt

# Katten

Katten Muchin Rosenman LLP  
50 Rockefeller Plaza  
New York NY 10020-1605

Tel: 212-940-8800

Fax: 212-940-8776

Federal Tax ID:36-2796532

[www.katten.com](http://www.katten.com)

May 03, 2023

**Perella Weinberg Partners LLP**  
**c/o Legal & Compliance Office of the**  
**General Counsel / Asset Management**  
**767 5th Avenue**  
**New York, NY 10153**

Client: 0000342720  
Payer: 0000342720  
Matter: 342720.00002  
Invoice #: 9020126746  
Invoice Due Date: Payable Upon  
Receipt

## Summary

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RE: Celsius Network Chapter 11

For Professional Services Rendered Through March 31, 2023

Fees Total.....	4,402.00	
<b>Total Amount Due .....</b>	<b>4,402.00</b>	<b>USD</b>

Direct billing inquiries to [NYBillingInquiries@katten.com](mailto:NYBillingInquiries@katten.com)

Disbursements and other charges incurred which have not yet been posted as of the above date will be billed at a later date

Katten Muchin Rosenman LLP is an Illinois Limited Liability Partnership including professional corporations that has elected to be governed by the Illinois Uniform Partnership Act (1997)

Katten Muchin Rosenman UK LLP is a Limited Liability Partnership of solicitors and registered foreign lawyers registered in England and Wales

Matter: 342720.00002

Invoice #: 9020126746

May 03, 2023

Invoice Due Date: Payable Upon Receipt

RE: Celsius Network Chapter 11

## TIME DETAILS

Date	Timekeeper	Description	Hours
03/01/2023	Rosella, Michael	Emails with PWP regarding monthly and interim fee application matters (.30); respond to questions from S. Rochester regarding same (.20)	0.50
03/21/2023	Rosella, Michael	Emails with White & Case and PWP regarding second interim fee application issues (.50)	0.50
03/22/2023	Rosella, Michael	Review and revise draft of second interim fee application (1.20); prepare emails to PWP regarding second interim fee application matters (.30); begin to review and revise monthly fee statements (.30); emails with S. Rochester regarding the foregoing (.20)	2.00
03/23/2023	Rosella, Michael	Prepare multiple emails to PWP regarding Second Interim Fee Application matters (.40)	0.40
03/23/2023	Rochester, Shaya	Attend to issues regarding PWP Interim Fee Application (.20)	0.20
03/24/2023	Rosella, Michael	Emails with S. Rochester regarding Second Interim Fee Application matters (.30); review emails from White & Case regarding same (.20)	0.50
03/27/2023	Rosella, Michael	Prepare emails to S. Rochester regarding second interim fee application matters (.40)	0.40
03/31/2023	Rosella, Michael	Emails with S. Rochester and White & Case regarding fee examiner response (.30)	0.30
Total Hours :			4.80

Matter: 342720.00002

Invoice #: 9020126746

May 03, 2023

Invoice Due Date: Payable Upon Receipt

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**TIME SUMMARY**

**United States**

<b>Name</b>	<b>Hours</b>	<b>Rate</b>	<b>Amount</b>
Rochester, Shaya	0.20	1,425.00	285.00
Rosella, Michael	4.60	895.00	4,117.00
<b>Sub Total :</b>	<b>4.80</b>	<b>Sub Total :</b>	<b>4,402.00</b>
<b>Total Hours :</b>	<b>4.80</b>	<b>Total Fees</b>	<b>4,402.00 USD</b>

# Katten

Katten Muchin Rosenman LLP  
50 Rockefeller Plaza  
New York NY 10020-1605

Tel: 212-940-8800

Fax: 212-940-8776

Federal Tax ID:36-2796532

[www.katten.com](http://www.katten.com)

May 22, 2023

**Perella Weinberg Partners LLP**  
**c/o Legal & Compliance Office of the**  
**General Counsel / Asset Management**  
**767 5th Avenue**  
**New York, NY 10153**

Client: 0000342720  
Payer: 0000342720  
Matter: 342720.00002  
Invoice #: 9020129591  
Invoice Due Date: Payable Upon Receipt

## Summary

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RE: Celsius Network Chapter 11

For Professional Services Rendered Through April 30, 2023

Fees Total.....	24,929.50	
<b>Total Amount Due .....</b>	<b>24,929.50</b>	<b>USD</b>

Direct billing inquiries to [NYBillingInquiries@katten.com](mailto:NYBillingInquiries@katten.com)

Disbursements and other charges incurred which have not yet been posted as of the above date will be billed at a later date

Katten Muchin Rosenman LLP is an Illinois Limited Liability Partnership including professional corporations that has elected to be governed by the Illinois Uniform Partnership Act (1997)

Katten Muchin Rosenman UK LLP is a Limited Liability Partnership of solicitors and registered foreign lawyers registered in England and Wales

Matter: 342720.00002

Invoice #: 9020129591

May 22, 2023

Invoice Due Date: Payable Upon Receipt

RE: Celsius Network Chapter 11

## TIME DETAILS

Date	Timekeeper	Description	Hours
04/03/2023	Rosella, Michael	Review and revise latest draft of PWP second interim fee application prepared by White & Case (.60); prepare emails to White & Case with list of questions and comments (.40)	1.00
04/04/2023	Rosella, Michael	Prepare comprehensive update email to PWP regarding next steps for Second Interim Fee Application (.50); emails with S. Rochester regarding same (.20); respond to emails from S. Rochester regarding potential settlement with Fee Examiner (.30)	1.00
04/04/2023	Rochester, Shaya	Attend to issues regarding PWP Interim Fee Application (.20)	0.20
04/05/2023	Rosella, Michael	Emails with White & Case and PWP regarding interim fee application matters (.40); review final settlement terms with Fee Examiner and respond to questions from S. Rochester regarding same (.30)	0.70
04/06/2023	Rosella, Michael	Review supplemental parties in interest list circulated by White & Case (.40); prepare emails to PWP regarding same (.20); emails with White & Case regarding potential supplemental declaration for PWP (.30); emails with PWP regarding same (.20)	1.10
04/07/2023	Rosella, Michael	Review fee examiner's report (.40); respond to questions from S. Rochester regarding same (.30); respond to emails from PWP regarding supplemental parties in interest list (.30)	1.00
04/08/2023	Rochester, Shaya	Communications regarding Interim Fee Application (.30)	0.30
04/10/2023	Rosella, Michael	Emails with PWP and S. Rochester regarding interim fee application matters (.50); respond to emails from White & Case regarding same (.30); respond to emails from PWP regarding supplemental parties in interest list (.20)	1.00
04/11/2023	Rosella, Michael	Attend call with PWP regarding interim fee application matters (.20); review and revise updated drafts of November through February monthly fee statements (.70); prepare comprehensive list of next steps for PWP with respect to monthly fee statements and interim fee application (.50); emails with PWP regarding the foregoing (.30)	1.60
04/12/2023	Rosella, Michael	Attend multiple calls with S. Saferstein (PWP) regarding interim fee application and monthly fee statement matters (.50); prepare comprehensive comments to multiple drafts of monthly fee statements and interim fee applications (2.50); respond to emails from White & Case regarding the foregoing (.30); emails with PWP and White & Case regarding supplemental parties in interest list (.20)	3.50
04/13/2023	Rosella, Michael	Attend call with J. Nuzzo regarding interim fee application matters (.10); prepare additional comments to interim fee application and four monthly fee statements (.70); prepare emails to White & Case regarding next steps (.40); respond to White & Case questions regarding fee matters (.30); review White & Case comments on interim fee application and advise PWP regarding same (.50); prepare comprehensive update email to S. Rochester regarding the foregoing (.30); respond to questions from S. Rochester (.40); respond to questions from PWP regarding next steps (.20)	2.90
04/13/2023	Rochester, Shaya	Attend to issues regarding finalizing Monthly Fee Statements and Interim Fee Application (.40)	0.40



Matter: 342720.00002

Invoice #: 9020129591

May 22, 2023

Invoice Due Date: Payable Upon Receipt

Date	Timekeeper	Description	Hours
04/14/2023	Rosella, Michael	Prepare additional comments to four monthly fee statements and interim fee application drafts circulated by PWP (.50); emails with White & Case regarding same and next steps (.40); review additional comments from White & Case (.20); respond to questions from S. Rochester (.20); respond to questions from PWP (.20); emails with PWP regarding filing and objection deadline (.20)	1.70
04/14/2023	Rochester, Shaya	Review Celsius Interim Fee Application to confirm compliance with Billing Guidelines (.60)	0.60
04/17/2023	Rosella, Michael	Emails with White and Case regarding preparations for hearing on first interim fee applications (.30); respond to numerous questions from S. Rochester regarding preparations for hearing (.50); emails with PWP regarding supplemental parties in interest list and related conflicts check (.30); review supplemental conflicts check and prepare draft third supplemental Cofsky declaration regarding results of supplemental conflicts check (1.20); review chapter 11 case docket and various pleadings to determine UCC and Debtors' positions on intercompany claims dispute and prepare email summary to S. Rochester (.80)	3.10
04/17/2023	Rochester, Shaya	Attend to issues regarding hearing on PWP Interim Fee Application (.30)	0.30
04/18/2023	Rosella, Michael	Respond to emails from S. Rochester regarding Third Supplemental Cofsky Declaration (.20); prepare updates to draft declaration and prepare draft email to PWP regarding same (.40)	0.60
04/18/2023	Rochester, Shaya	Attend hearing on PWP Interim Fee Application (.80); review draft Supplemental Declaration (.40)	1.20
04/19/2023	Rosella, Michael	Emails with PWP and S. Rochester regarding finalizing Third Supplemental Cofsky Declaration (.30); attend call with S. Rochester regarding same (.10)	0.40
04/19/2023	Rochester, Shaya	Communications with PWP and Katten regarding Supplemental Declaration (.30)	0.30
04/20/2023	Rosella, Michael	Attend call with S. Ludovici (White & Case) regarding supplemental parties in interest list matters (.20); prepare email to S. Rochester regarding next steps (.20); prepare draft email to PWP regarding next steps with supplemental declaration (.30)	0.80
04/25/2023	Rosella, Michael	Review order entered on PWP first interim fee application (.20); prepare email to PWP regarding same and next steps (.30); emails with White & Case regarding supplemental parties in interest list (.30)	0.80
04/27/2023	Rosella, Michael	Review updated supplemental parties in interest list circulated by White & Case (.40); emails with PWP regarding same (.20)	0.60
04/28/2023	Rosella, Michael	Review further updated supplemental parties in interest list and prepare emails to PWP regarding same (.30); prepare updates to third supplemental Cofsky declaration (.50)	0.80
<b>Total Hours :</b>			<b>25.90</b>

Matter: 342720.00002

Invoice #: 9020129591

May 22, 2023

Invoice Due Date: Payable Upon Receipt

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**TIME SUMMARY**

**United States**

<b>Name</b>	<b>Hours</b>	<b>Rate</b>	<b>Amount</b>
Rochester, Shaya	3.30	1,425.00	4,702.50
Rosella, Michael	22.60	895.00	20,227.00
<b>Sub Total :</b>	<b>25.90</b>	<b>Sub Total :</b>	<b>24,929.50</b>
<b>Total Hours :</b>	<b>25.90</b>	<b>Total Fees</b>	<b>24,929.50 USD</b>

# Katten

Katten Muchin Rosenman LLP  
50 Rockefeller Plaza  
New York NY 10020-1605

Tel: 212-940-8800

Fax: 212-940-8776

Federal Tax ID:36-2796532

[www.katten.com](http://www.katten.com)

June 22, 2023

**Perella Weinberg Partners LLP**  
**c/o Legal & Compliance Office of the**  
**General Counsel / Asset Management**  
**767 5th Avenue**  
**New York, NY 10153**

Client: 0000342720  
Payer: 0000342720  
Matter: 342720.00002  
Invoice #: 9020135104  
Invoice Due Date: Payable Upon  
Receipt

## Summary

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RE: Celsius Network Chapter 11

For Professional Services Rendered Through May 31, 2023

Fees Total.....	12,923.50	
<b>Total Amount Due .....</b>	<b>12,923.50</b>	<b>USD</b>

Disbursements and other charges incurred which have not yet been posted as of the above date will be billed at a later date

Katten Muchin Rosenman LLP is an Illinois Limited Liability Partnership including professional corporations that has elected to be governed by the Illinois Uniform Partnership Act (1997)

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Matter: 342720.00002

Invoice #: 9020135104

June 22, 2023

Invoice Due Date: Payable Upon Receipt

RE: Celsius Network Chapter 11

## TIME DETAILS

Date	Timekeeper	Description	Hours
05/01/2023	Rosella, Michael	Prepare updates to supplemental declaration (.30); emails with W&C regarding same (.20); emails with PWP regarding same (.20); incorporate W&C comments to supplemental declaration (.20); respond to questions from S. Rochester regarding the foregoing (.20)	1.10
05/01/2023	Rochester, Shaya	Review and provide comments on draft Supplemental Cofsky Declaration and communications with M. Rosella regarding same (.20)	0.20
05/02/2023	Rosella, Michael	Respond to emails from W&C regarding supplemental declaration matters (.30)	0.30
05/05/2023	Rosella, Michael	Emails with Katten and W&C regarding supplemental declaration (.30); review W&C comments to same (.20); emails with PWP regarding approval of same (.20)	0.70
05/07/2023	Rosella, Michael	Review emails from W&C regarding supplemental disclosures (.30); prepare additional sections of supplemental declaration to account for bidder disclosure (.50); emails with S. Rochester regarding same (.20)	1.00
05/08/2023	Rosella, Michael	Emails with W&C regarding supplemental declaration matters (.30); incorporate multiple rounds of S. Rochester comments to supplemental declaration (.60); review emails from PWP regarding GXD Labs disclosure matters (.50); respond to questions from S. Rochester regarding same (.10); review GXD Labs affiliate engagement letter with PWP and prepare email to S. Rochester with summary of matters relevant to supplemental declaration (1.00)	2.50
05/08/2023	Rochester, Shaya	Review and provide comments on Supplemental Declaration (.50); revise Supplemental Declaration based on comments from PWP (1.00); communications with PWP regarding same (.40)	1.90
05/09/2023	Rosella, Michael	Emails with PWP regarding Fee Examiner requests with respect to second interim fee application (.50); emails with PWP and W&C regarding UST questions on second interim fee application (.30); incorporate additional S. Rochester, PWP, and W&C comments to supplemental declaration (.70); emails with PWP and W&C regarding same (.30)	1.80
05/09/2023	Rochester, Shaya	Communications with PWP, W&C regarding Supplemental Cofsky Declaration (.30)	0.30
05/10/2023	Rosella, Michael	Emails with S. Rochester and PWP regarding finalized supplemental declaration and related matters (.50)	0.50
05/10/2023	Rochester, Shaya	Finalize Cofsky Supplemental Declaration and communications with W&C and PWP regarding same (.20)	0.20
05/12/2023	Rosella, Michael	Emails with PWP regarding responses to Fee Examiner inquiries (.30)	0.30
05/15/2023	Rosella, Michael	Review PWP responses to Fee Examiner inquiries (.50); emails with counsel to the Fee Examiner regarding same (.20)	0.70
05/31/2023	Rosella, Michael	Respond to emails from S. Rochester regarding various second and third interim fee application matters (.40); prepare emails to W&C regarding second interim fee application matters and potential hearing (.20); review Fee Examiner draft report and prepare email summary to S. Rochester with suggested next steps (.80)	1.40
<b>Total Hours :</b>			<b>12.90</b>

Matter: 342720.00002

Invoice #: 9020135104

June 22, 2023

Invoice Due Date: Payable Upon Receipt

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**TIME SUMMARY**

**United States**

<b>Name</b>	<b>Hours</b>	<b>Rate</b>	<b>Amount</b>
Rochester, Shaya	2.60	1,425.00	3,705.00
Rosella, Michael	10.30	895.00	9,218.50
<b>Sub Total :</b>	<b>12.90</b>	<b>Sub Total :</b>	<b>12,923.50</b>
<b>Total Hours :</b>	<b>12.90</b>	<b>Total Fees</b>	<b>12,923.50 USD</b>

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July 13, 2023

**Perella Weinberg Partners LLP**  
**c/o Legal & Compliance Office of the**  
**General Counsel / Asset Management**  
**767 5th Avenue**  
**New York, NY 10153**

Client: 0000342720  
Payer: 0000342720  
Matter: 342720.00002  
Invoice #: 9020138429  
Invoice Due Date: Payable Upon  
Receipt

## Summary

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RE: Celsius Network Chapter 11

For Professional Services Rendered Through June 30, 2023

Fees Total.....	3,748.50	
<b>Total Amount Due .....</b>	<b>3,748.50</b>	<b>USD</b>

Disbursements and other charges incurred which have not yet been posted as of the above date will be billed at a later date

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Matter: 342720.00002

Invoice #: 9020138429

July 13, 2023

Invoice Due Date: Payable Upon Receipt

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RE: Celsius Network Chapter 11

## TIME DETAILS

Date	Timekeeper	Description	Hours
06/01/2023	Rochester, Shaya	Review Fee Examiner Report and communications with client regarding same (.40)	0.40
06/07/2023	Rosella, Michael	Review emails and data from PWP regarding responses to Fee Examiner inquiries (.50); prepare comprehensive response to Fee Examiner regarding fee and expense inquiries (.70); emails with S. Rochester regarding the foregoing (.30)	1.50
06/07/2023	Rochester, Shaya	Correspondence with PWP and M. Rosella regarding response to Fee Examiner comments (.20); review and revise draft response to Fee Examiner (.50); finalize and send response to Fee Examiner (.20)	0.90
06/12/2023	Rochester, Shaya	Correspondence with Fee Examiner regarding comments to PWP Interim Fee Application (.20)	0.20
06/26/2023	Rosella, Michael	Emails with White and Case regarding various second interim fee application matters (.30)	0.30
Total Hours :			3.30

Matter: 342720.00002

Invoice #: 9020138429

July 13, 2023

Invoice Due Date: Payable Upon Receipt

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**TIME SUMMARY**

**United States**

<b>Name</b>	<b>Hours</b>	<b>Rate</b>	<b>Amount</b>
Rochester, Shaya	1.50	1,425.00	2,137.50
Rosella, Michael	1.80	895.00	1,611.00
<b>Sub Total :</b>	<b>3.30</b>	<b>Sub Total :</b>	<b>3,748.50</b>
<b>Total Hours :</b>	<b>3.30</b>	<b>Total Fees</b>	<b>3,748.50 USD</b>